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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	11 June 2015
(b)	Purpose of the transfer	Exercise of share options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	200
(d)	Number of treasury shares before transfer	13,085
	Number of treasury shares after transfer	12,885
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.001%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.001%
(f)	Value of the treasury shares transferred	S$1,640.78

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

11 June 2015

Notes:

(1) The percentage is calculated based on 1,817,897,095 issued shares (excluding 13,085 treasury shares) in the capital of KCL as at 11 June 2015.

(2) The percentage is calculated based on 1,817,897,295 issued shares (excluding 12,885 treasury shares) in the capital of KCL as at 11 June 2015.