STARHUB LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 199802208C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, StarHub Ltd ("**StarHub**") wishes to announce the following transactions that occurred during the first half-year ended 30 June 2024:

1. DIVESTMENT OF D'CRYPT PTE LTD

On 29 February 2024, Keele Investments Pte. Ltd. ("**Keele**"), a subsidiary of StarHub, completed the divestment of 100 per cent. of the issued and paid-up share capital (the "**D'Crypt Sale Shares**") of D'Crypt Pte Ltd ("**D'Crypt**").

Accordingly, as at 30 June 2024, D'Crypt is no longer an indirect subsidiary of StarHub.

The total consideration for the D'Crypt Sale Shares is the aggregate of: (i) the Initial Consideration of S$78.4 million (which is pending adjustment based on the differences, if any, between the Completion Accounts (which are pending as of the date of this Announcement) and the corresponding accounts as at the Pre-Completion Management Accounts Date) and (ii) subject to and conditional upon the satisfaction of the earnout condition set out in the SPA (which is pending as of the date of this Announcement), the Earn-Out Consideration of S$5 million. "**Initial Consideration**", "**Completion Accounts**", "**Pre-Completion Management Accounts Date**" and "**Earn-Out Consideration**" shall have the same meanings given to them in the announcement dated 13 December 2023 in connection with the divestment of the D'Crypt Sale Shares (the "**December 2023 Announcement**"). The consideration was arrived at taking into account the historical financial performance and growth potential of D'Crypt as well as the rationale for the divestment. The consideration for the D'Crypt Sale Shares will be satisfied in cash by the purchaser of the D'Crypt Sale Shares.

Based on the unaudited consolidated financial statements of StarHub and its subsidiaries for the half year ended 30 June 2023, the book value attributable to the D'Crypt Sale Shares is approximately S$48.1 million[1] (as disclosed in the December 2023 Announcement).

For more information, please refer to the December 2023 Announcement and the announcement dated 29 February 2024 in connection with the completion of the divestment of the D'Crypt Sale Shares.

2. ACQUISITION OF SHARES IN VECTRA CORPORATION LIMITED

On 28 March 2024, Ensign InfoSecurity (SmartTech) Pte. Ltd. ("**EIS SmartTech**"), an indirect subsidiary of StarHub, completed the acquisition of an additional 43.5 per cent. of the issued share capital (the "**Vectra Sale Shares**") of Vectra Corporation Limited ("**Vectra**"). Following the completion of the acquisition of the Vectra Sale Shares, EIS SmartTech has an interest in 83.1 per cent. of the issued share capital of Vectra.

Accordingly, as at 30 June 2024, Vectra is an indirect subsidiary of StarHub.

The consideration for the Vectra Sale Shares is AUD4,174,723 (approximately S$3,699,938). The consideration was arrived at taking into account the historical financial performance and

[1] Derived from the unaudited financial statements of D'Crypt for the half year ended 30 June 2023 that is consolidated into the unaudited consolidated financial statements of StarHub and its subsidiaries for the half-year ended 30 June 2023.

growth potential of Vectra. The consideration for the Vectra Sale Shares was satisfied in cash by EIS SmartTech using internal cash resources.

Based on the unaudited consolidated financial statements of StarHub and its subsidiaries for the half year ended 30 June 2024, the book value attributable to the Vectra Sale Shares is approximately S$2.0 million.

3. INCORPORATION OF INDIRECT SUBSIDIARY

StarHub, through its indirect subsidiary, Ensign InfoSecurity (East Asia) Limited, has incorporated the following wholly-owned subsidiary in the People's Republic of China:

Name:	Wang An Xin Tong Cybersecurity Technologies (Guangzhou) Co., Ltd.
Date of Incorporation:	25 June 2024
Principal Activities:	Software and Information Technology Services
Issued and Paid-up Capital:	RMB 380,000

4. STRIKING OFF OF A DORMANT SUBSIDIARY

JOS Applications (S) Pte. Ltd. (“JAS”), a dormant wholly-owned indirect subsidiary of StarHub, has been struck off the Register of Companies on 4 June 2024 pursuant to Section 344A of the Companies Act 1967.

The striking off of JAS is not expected to have any material impact on the net tangible assets or the earnings per share of StarHub and the Group for the financial year ending 31 December 2024.

BY ORDER OF THE BOARD

Audra Balasingam
Company Secretary
Singapore, 14 August 2024