ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

ANNOUNCEMENT ON COMMENCEMENT OF LEGAL PROCEEDINGS

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1. The Board of Directors ("**Board**") of the Company refers to its previous announcements in relation to the Company's claims against Advanced Systems Automation Limited ("**ASA**") dated 5 August 2025 and 4 September 2025.

2. The Board wishes to announce that on 14 October 2025, the Company commenced legal proceedings by way of HC/OC 839/2025 ("**Suit**") against ASA in the General Division of the High Court of the Republic of Singapore seeking the full repayment of outstanding sums under the loan agreements between the Company and ASA dated 31 December 2020 and 25 November 2021, and for management fees owing from ASA to the Company.

3. The Company will make further announcements on any material developments on the above, as and when necessary.

BY ORDER OF THE BOARD

Mr Ng Yew Nam
Executive Chairman and CEO
ASTI Holdings Limited
15 October 2025