

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

SALE OF PROPERTIES TO GLP J-REIT - COMPLETION

Global Logistic Properties Limited refers to its announcements dated 30 June 2016 and 16 August 2016 in relation to the sale of properties to GLP J-REIT (together, the "**Announcements**"), and is pleased to announce that GLP has today completed the sale of five properties to GLP J-REIT for JPY58.2 billion (US\$565 million¹) described in the Announcements.

The five properties, further details of which are set out in the Announcements, are GLP • MFLP Ichikawa Shiohama, GLP Atsugi II, GLP Yoshimi, GLP Tomiya IV and GLP Fukaehama, each in the form of trust beneficiary interests.

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather Chief Financial Officer

1 September 2016

This statutory announcement is not an offer of securities for sale or a solicitation of an offer to purchase securities. In particular, this statutory announcement is not an offer to sell or a solicitation of any offer to buy the securities of the J-REIT in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the "Securities Act"). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from the J-REIT and that will contain detailed information about the J-REIT and its management, as well as the J-REIT's financial statements. However, the J-REIT will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.

¹ Based on the exchange rate of US\$1 = JPY102.99 as of 31 August 2016.