BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No. 201632914Z)
(Incorporated in the Republic of Singapore)

CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following changes in the composition of Board and Board Committees effective 31 January 2023:

1. Resignation of Director

   Mr Lee Boon Huat has resigned as Independent Non-Executive Director of the Company. Accordingly, Mr Lee Boon Huat ceased as the Chairman of Nominating Committee and a member of Audit and Risk Committee and Remuneration Committee.

2. Appointment of Director

   Mrs Elizabeth Hart has been appointed as Independent Non-Executive Director of the Company. The Board considers Mrs Elizabeth Hart to be independent for the purposes of Rule 704(8) of the SGX Listing Manual.

Information relating to the resignation of Mr Lee Boon Huat and appointment of Mrs Elizabeth Hart as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

3. Reconstitution of Board Committees

   The Board Committees have been reconstituted as follow:

   Nominating Committee ("NC")

   Mr Ng Kwan Meng has been appointed as Chairman of the NC and Mrs Elizabeth Hart has been appointed as a member of the NC.

   Audit and Risk Committee ("ARC")

   Mrs Elizabeth Hart has been appointed as a member of the ARC.

   Remuneration Committee ("RC")

   Mrs Elizabeth Hart has been appointed as a member of the RC.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board of Directors

1. Mr Lee Yung-Shih Colin (Chairman)
2. Mr Ng Kwan Meng
3. Mr Soh Chung Hian
4. Mr David Anthony Koay Siang Hock
5. Mrs Elizabeth Hart

Audit and Risk Committee

1. Mr Soh Chung Hian (Chairman)
2. Mr Lee Yung-Shih Colin
3. Mr Ng Kwan Meng
4. Mrs Elizabeth Hart

Remuneration Committee

1. Mr Ng Kwan Meng (Chairman)
2. Mr Lee Yung-Shih Colin
3. Mr Soh Chung Hian
4. Mrs Elizabeth Hart

Nominating Committee

1. Mr Ng Kwan Meng (Chairman)
2. Mr Lee Yung-Shih Colin
3. Mr Soh Chung Hian
4. Mrs Elizabeth Hart

BY ORDER OF THE BOARD
BRITISH AND MALAYAN HOLDINGS LIMITED

Angela Ho Wei Ling / Chan Lai Yin
Company Secretaries
31 January 2023