

## POH TIONG CHOON LOGISTICS LIMITED

Company Registration No. 196900049H  
(Incorporated in the Republic of Singapore)

### VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF RESPOND LOGISTICS PTE. LTD. FOR POH TIONG CHOON LOGISTICS LIMITED – APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

#### 1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Poh Tiong Choon Logistics Limited (the “**Company**”) refers to:

- (i) the announcement dated 20 September 2017 (the “**Offer Announcement**”) made by United Overseas Bank Limited, for and on behalf of Respond Logistics Pte. Ltd. (the “**Offeror**”), in respect of a voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already held by the Offeror as at the date of the Offer; and
- (ii) the announcement dated 20 September 2017 made by the Company informing the shareholders of the Company (the “**Shareholders**”) of the Offer.

#### 2. Appointment of Independent Financial Adviser

The Board wishes to announce that Ernst & Young Corporate Finance Pte Ltd has been appointed as the independent financial adviser (the “**IFA**”) to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”).

#### 3. Offeree Circular

- 3.1 A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors (the “**Offeree Circular**”) will be sent to the Shareholders within 14 days from the date of despatch of the offer document to be issued by or on behalf of the Offeror.
- 3.2 **In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.**

#### 4. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable

enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lew Syn Pau  
Lead Independent, Non-Executive Director

Singapore, 4 October 2017