

Company Registration No. 200101065H

Santak Holdings Limited and its Subsidiaries

Financial Results
For the Half Year ended 31 December 2025

Santak Holdings Limited and its Subsidiaries

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Santak Holdings Limited and its Subsidiaries

CONDENSED CONSOLIDATED INCOME STATEMENT

For the Half Year ended 31 December 2025

	Note	Group		Change
		6 Months ended 31 Dec 2025	6 Months ended 31 Dec 2024	
Revenue	4.2	S\$'000	S\$'000	%
Cost of sales		(3,587)	(4,179)	(14.2)
Gross Loss		(268)	(125)	114.4
Other income		10	32	(68.8)
Distribution and selling expenses		(391)	(366)	6.8
Administrative expenses		(740)	(731)	1.2
Other expenses		(9)	-	100.0
Finance costs		(15)	(8)	87.5
Finance income		17	64	(73.4)
Loss before tax	5	(1,396)	(1,134)	23.1
Taxation	6	(*)	(*)	n.m
Loss, net of taxation		(1,397)	(1,134)	23.2
Loss attributable to:				
Owners of the Company				
Loss, net of taxation		(1,397)	(1,134)	23.2
Loss for the year attributable to owners of the Company		(1,397)	(1,134)	23.2
Loss per share attributable to owners of the Company (cents per share)				
Basic		(1.30)	(1.05)	
Diluted		(1.30)	(1.05)	
Loss per share (cents per share)				
Basic		(1.30)	(1.05)	
Diluted		(1.30)	(1.05)	

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the Half Year ended 31 December 2025

	Group		Change
	6 Months ended 31 Dec 2025	6 Months ended 31 Dec 2024	
	S\$'000	S\$'000	%
Loss for the period	(1,397)	(1,134)	23.2
Other comprehensive income:			
<u>Items that may be reclassified subsequently to profit or loss:</u>			
Foreign currency translation differences	170	199	(14.6)
Total other comprehensive income for the period, net of taxation	170	199	(14.6)
Total comprehensive loss for the period	(1,227)	(935)	31.2
Total comprehensive loss attributable to:			
Owners of the Company	(1,227)	(935)	31.2
Attributable to:			
Owners of the Company			
Total comprehensive loss, net of taxation	(1,227)	(935)	31.2
Total comprehensive loss for the period attributable to equity owners of the Company	(1,227)	(935)	31.2

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Company	
		31 Dec 2025 S\$'000	30 Jun 2025 S\$'000	31 Dec 2025 S\$'000	30 Jun 2025 S\$'000
Non-current assets					
Property, plant and equipment	7	3,585	3,504	44	48
Right-of-use assets		488	607	-	-
Investments in subsidiary companies		-	-	8,356	8,356
Intangible assets	7	8	-	-	-
Deferred tax assets	8	8	8	8	8
Other receivables		96	95	-	-
		4,184	4,222	8,408	8,412
Current assets					
Inventories	8	517	296	-	-
Trade receivables	9	1,559	1,261	-	-
Other receivables		222	154	-	*
Prepayments		84	77	20	23
Loan to a subsidiary company	10	-	-	-	-
Due from subsidiary companies (non-trade)		-	-	1,984	2,074
Cash and cash equivalents	11	2,372	3,621	5	23
		4,754	5,409	2,009	2,120
Current liabilities					
Trade payables		1,446	812	-	-
Other payables		671	656	248	338
Lease liabilities	12	246	236	-	-
		2,363	1,704	248	338
Net current assets		2,391	3,705	1,761	1,782
Non-current liabilities					
Lease liabilities	12	320	445	-	-
Provisions		35	35	-	-
		355	480	-	-
Net assets		6,220	7,447	10,169	10,194
Equity attributable to owners of the Company					
Share capital	13	12,852	12,852	12,852	12,852
Translation reserve		108	(62)	-	-
Accumulated losses		(6,740)	(5,343)	(2,683)	(2,658)
Total Equity		6,220	7,447	10,169	10,194

* Denotes less than S\$1,000

Condensed Statements of Changes in Equity
For the 6 months ended 31 December 2025

Group	Attributable to owners of the Company			
	Share capital (Note 13) \$'000	Accumulated losses \$'000	Translation reserve \$'000	Total equity \$'000
At 1 July 2025	12,852	(5,343)	(62)	7,447
Loss for the period	–	(1,397)	–	(1,397)
<u>Other comprehensive income</u>				
Foreign currency translation differences	–	–	170	170
Other comprehensive income for the period, net of taxation	–	–	170	170
Total comprehensive loss for the period	–	(1,397)	170	(1,227)
At 31 December 2025	12,852	(6,740)	108	6,220

**Condensed Statements of Changes in Equity
For the 6 months ended 31 December 2024**

Attributable to owners of the Company				
Group	Share capital (Note 13) \$'000	Accumulated losses \$'000	Translation reserve \$'000	Total equity \$'000
At 1 July 2024	12,852	(2,953)	(187)	9,712
Loss for the period	–	(1,134)	–	(1,134)
<u>Other comprehensive income</u>				
Foreign currency translation differences	–	–	199	199
Other comprehensive income for the period, net of taxation	–	–	199	199
Total comprehensive loss for the period	–	(1,134)	199	(935)
At 31 December 2024	12,852	(4,087)	12	8,777

Santak Holdings Limited and its Subsidiaries

Condensed Consolidated Statement of Cash Flows
For the 6 months ended 31 December 2025

	The Group	
	6 months ended	6 months ended
	31 Dec 2025	31 Dec 2024
	\$'000	\$'000
Cash flows from operating activities		
Loss before tax	(1,396)	(1,134)
<u>Adjustments for:</u>		
Depreciation of property, plant and equipment	77	94
Depreciation of right-of-use assets	119	72
Amortisation of intangible assets	1	2
Write-off of property, plant and equipment	*	-
Gain on disposal of property, plant and equipment	-	(2)
Interest expense – lease liabilities	15	8
Interest income	(17)	(64)
(Write-back)/write down of inventories (net)	(*)	5
Unrealised exchange loss/(gain)	8	(5)
Operating cash flows before changes in working capital	(1,193)	(1,024)
<u>Changes in working capital</u>		
(Increase)/decrease in:		
Inventories	(220)	62
Trade receivables	(287)	(375)
Other receivables and prepayments	(67)	(23)
Increase/(decrease) in:		
Trade payables	625	116
Other payables	7	(47)
Total changes in working capital	58	(267)
Cash flows from operations	(1,135)	(1,291)
Interest received	17	84
Net cash flows used in operating activities	(1,118)	(1,207)
Cash flows from investing activities		
Purchase of property, plant and equipment	(3)	(4)
Proceeds from sale of property, plant and equipment	-	2
Purchase of intangible assets	-	(*)
Net cash flows used in investing activities	(3)	(2)

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries

Condensed Consolidated Statement of Cash Flow
For the 6 months ended 31 December 2025

		The Group	
	Note	6 months ended 31 Dec 2025	6 months ended 31 Dec 2024
		\$'000	\$'000
Cash flows from financing activities			
Interest paid		(15)	(8)
Payment of principal portion of lease liabilities		(115)	(69)
Net cash flows used in financing activities		(130)	(77)
Net decrease in cash and cash equivalents		(1,251)	(1,286)
Effect of exchange rate changes on cash and cash equivalents		2	(4)
Cash and cash equivalents at beginning of period	11	3,621	5,366
Cash and cash equivalents at end of period	11	2,372	4,076

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements For the 6 months ended 31 December 2025

1. Corporate information

Santak Holdings Limited is a limited liability company, incorporated and domiciled in Singapore and is listed on the Catalist Board of the Singapore Exchange Securities Trading Limited. These condensed consolidated financial statements comprise the Company and its subsidiaries (collectively, "the Group").

The registered office and principal place of business of the Company is located at 4 Clementi Loop #01-01, Singapore 129810.

The principal activities of the Company are those of investment holding and providing managerial, administrative, supervisory and consultancy services to any company in which the Company has an interest. The principal activities of the Group are :

- a) Manufacturing and trading of precision machined components and
- b) Trading and distribution of electronic, electrical and mechanical components/ products.

There have been no significant changes in these activities during the financial period.

2. Summary of material accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group and the statement of financial position and statement of changes in equity of the Company have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)").

The condensed interim financial statements for the six months and full year ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee under the Accounting and Corporate Regulatory Authority of Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last financial statements for the year ended 30 June 2025.

The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars ("SGD" or "\$"), which is the functional currency of the Company except where otherwise indicated.

Fundamental Accounting Concept

For the six months ended 31 December 2025 ("1HY2026"), the Group incurred a net loss of \$1.40 million (1HY2025: net loss of \$1.13 million) and reported net cash outflows from operating activities of \$1.12 million (1HY2025: outflows of \$1.21 million). As at 31 December 2025, the Group had net current assets of \$2.39 million (30 June 2025: \$3.71 million). The net equity of the Company stood at \$10.17 million, which was higher than the Group's equity of \$6.22 million. These conditions indicate the existence of events or conditions that may cast significant doubt on the Group's ability to continue as a going concern.

Notwithstanding these indicators, the directors are of the view that the going concern assumption in the preparation of these financial statements remains appropriate based on the following considerations:

- The Group maintained cash balances of \$2.37 million and net current assets of \$2.39 million as at 31 December 2025, which are expected to be sufficient to meet its short-term obligations.
- The Group had total net assets of \$6.22 million as at 31 December 2025.

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements For the 6 months ended 31 December 2025

- The Company's market capitalisation of \$8.61 million indicates a higher value as at 31 December 2025
- The Group will continue to implement cost control measures, optimise operating efficiency, and focus marketing efforts to improve the performance of its existing businesses.
- The Group will continue to seek and evaluate opportunities which offer potential growth and enhanced returns for shareholders, as and when such opportunities arise.

Accordingly, the directors are satisfied that the use of the going concern basis of accounting remains appropriate and that the Group will be able to realize its assets and discharge its liabilities in the normal course of business for at least twelve months from the date of approval of these financial statements. The Group will review its strategy to optimize its assets and enhance its assets monetization opportunities.

Impairment assessment of property, plant and equipment (the Group) and investment in subsidiaries (the Company)

Management performed an impairment indicator assessment as at 31 December 2025. Based on the independent valuations performed as at 30 June 2025 and a review of market conditions, operating performance and key assumptions subsequent to that date, there were no material changes in market factors or asset utilization. Accordingly, management concluded that no impairment loss was required for the period. Management will continue to monitor relevant impairment indicators up to the financial year end and perform an updated recoverable amount assessment should any adverse changes arise.

2. Summary of material accounting policies

2.2 Adoption of new and amended standards and interpretations

Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of a number of new and amended standards effective for annual periods beginning on or after 1 January 2025.

The Group has not adopted the following standards applicable to the Group that have been issued but not yet effective and are not expected to have a material impact on the financial statements in the financial year of initial application on the adoption of the standards below :

<i>Description</i>	<i>Effective for annual periods on or after</i>
Amendments to SFRS(I) 9 and SFRS(I) 7: Classification and Measurement of Financial Instruments	1 January 2026
Amendments to SFRS (I) 1,7,9,10,1-7: Annual Improvements to SFRS(I)s Volume 11	1 January 2026
Amendments to SFRS(I) 9 and SFRS(I) 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
SFRS(I) 18: Presentation and Disclosure in Financial Statements	1 January 2027
SFRS(I) 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to SFRS(I) 10: Consolidated Financial Statements and SFRS(I) 1-28: Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

2.3 *Significant accounting judgement and estimates*

The preparation of the Group's condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2025.

3. *Seasonal operations*

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025

4. Segment information

For management purposes, the Group is organised into three main operating divisions, namely Precision engineering, Trading and distribution and Investment and management services:

Precision engineering:	Manufacturing and trading of precision machined components.		
Trading and distribution:	Trading and distribution of electronic, electrical and mechanical components/products.		
Investment and management services:	Investments holding, provision of management, administrative, supervisory and consultancy services to Group entities.		

Management monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment.

4.1 Reportable Segments

1 July 2025 to 31 December 2025	Investment and Adjustments				Total \$'000
	Precision engineering \$'000	Trading and distribution \$'000	management services \$'000	and eliminations \$'000	
Revenue					
Sales to external customers	1,463	1,856	-	-	3,319
Inter-segment sales	-	-	534	(534)	-
Total revenue	1,463	1,856	534	(534)	3,319
Results					
Interest income	17	-	-	-	17
Interest expense - lease liabilities	(15)	-	-	-	(15)
Depreciation of plant and equipment	(72)	(*)	(5)	-	(77)
Depreciation of right-of-use assets	(119)	-	-	-	(119)
Amortisation of intangible assets	(1)	-	-	-	(1)
Other non-cash Expense	*	-	-	-	*
Taxation	-	-	(*)	-	(*)
Segment (loss)/profit	(1,384)	11	(25)	1	(1,397)
Group Assets					
Additions to non-current assets	2	-	1	-	3
Segment assets	7,846	1,738	10,418	(11,064)	8,938
Liabilities					
Segment liabilities	8,542	665	249	(6,738)	2,718

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025

4. Segment information (Cont'd)

4.1 Reportable Segments (cont'd)

1 July 2024 to 31 December 2024	Precision engineering \$'000	Trading and distribution \$'000	Investment and management services \$'000	Adjustments and eliminations \$'000	Investment and management services \$'000	Total \$'000
					Adjustments and eliminations \$'000	
Revenue						
Sales to external customers	1,922	2,132	-	-	4,054	
Inter-segment sales	-	-	522	(522)	-	
Total revenue	1,922	2,132	522	(522)	4,054	
Results						
Interest income	64	-	-	-	64	
Interest expense - lease liabilities	(8)	-	-	-	(8)	
Depreciation of plant and equipment	(89)	(*)	(5)	-	(94)	
Depreciation of right-of- use assets	(72)	-	-	-	(72)	
Amortisation of intangible assets	(2)	-	(*)	-	(2)	
Other non-cash Expense	(3)	-	-	-	(3)	
Taxation	-	-	(*)	-	(*)	
Segment (loss)/profit	(1,167)	37	(16)	12	(1,134)	
Group Assets						
Additions to non-current assets	3	1	-	-	4	
Segment assets	9,425	1,592	10,441	(10,758)	10,700	
Liabilities						
Segment liabilities	7,621	485	249	(6,432)	1,923	

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025

4. Segment information (Cont'd)

4.2 Disaggregation of revenue

The Group 6 months ended 31 December

	Precision engineering		Trading and distribution		Total revenue	
	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000
Types of goods or services:						
Sales of goods	1,463	1,922	1,856	2,132	3,319	4,054
Primary geographical markets						
Singapore	62	63	-	-	62	63
United States of America	-	1	1,824	2,083	1,824	2,084
Malaysia	1,211	17	32	49	1,243	66
Thailand	19	1,209	-	-	19	1,209
Ireland	167	632	-	-	167	632
Others	4	-	-	-	4	-
	1,463	1,922	1,856	2,132	3,319	4,054
Timing of transfer of goods or services						
At a point in time	1,463	1,922	1,856	2,132	3,319	4,054

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025

5. Loss before tax

5.1 The following significant items were credited/(charged) to arrive at the loss before tax

	6 months ended 31 Dec 2025 S\$'000	6 months ended 31 Dec 2024 S\$'000
Income		
Other income	10	32
Interest income	17	64
Gain on disposal of property, plant and equipment	-	2
Expenses		
Interest expense – lease liabilities	(15)	(8)
Depreciation of property, plant and equipment	(77)	(94)
Depreciation of right-of-use assets	(119)	(72)
Amortisation of intangible assets	(1)	(2)
Allowance for stocks obsolescence (net)	*	(5)
Write-off of property, plant and equipment	(*)	-
Foreign exchange (loss)/gain	(9)	14
Management personnel compensation (including directors)	(610)	(541)

5.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

6. Taxation

	GROUP	
	6 months ended 31 Dec 2025	6 months ended 31 Dec 2024
	S\$'000	S\$'000
Deferred Tax		
- Origination and reversal of temporary differences	*	*
Income tax expense recognised in profit or loss	*	*

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries**Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025****7. Property, plant and equipment**

During the six months ended 31 December 2025, the Group acquired assets amounting to \$3,000 (31 December 2024: \$4,000) and disposed of assets with net book value amounting to \$Nil (31 December 2024: \$*).

8. Inventories

	Group	
	31 Dec 2025	30 June 2025
	\$'000	\$'000
Raw materials	123	95
Work-in-progress	132	40
Finished goods	262	161
 Total inventories at lower of cost and net realisable value	 517	 296

The allowance for obsolete inventories as at 31 December 2025 amounted to \$214,000 (30 June 2025: \$213,000).

9. Trade receivables

	Group	
	31 Dec 2025	30 June 2025
	\$'000	\$'000
Trade receivables	1,559	1,261
Less: Allowance for expected credit losses	-	-
 Total trade receivables	 1,559	 1,261

10. Loan to a subsidiary company

	Company	
	31 Dec 2025	30 June 2025
	\$'000	\$'000
Loan to a subsidiary company	4,030	4,030
Less: Impairment allowance	(4,030)	(4,030)
 -	 -	 -

* Denotes less than S\$1,000

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
For the 6 months ended 31 December 2025

11. Cash and cash equivalents

	Group		Company	
	31 Dec 2025	30 June 2025	31 Dec 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Short-term deposits (cash equivalent)	1,662	2,885	-	-
Cash at banks and on hand	710	736	5	23
Total cash and cash equivalents	2,372	3,621	5	23

Short-term deposits held with a bank in Singapore for 1 month term (30 June 2025: 1 month) earns interest at the bank's prevailing short-term deposits rates. Cash at banks earns interest at floating rates based on daily bank deposit rates.

12. Borrowings

Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31/12/2025		As at 30/06/2025	
Secured	Unsecured	Secured	Unsecured
S\$	S\$	S\$	S\$
1,000	245,000	1,000	235,000

Amount repayable after one year

As at 31/12/2025		As at 30/06/2025	
Secured	Unsecured	Secured	Unsecured
S\$	S\$	S\$	S\$
*	320,000	1,000	444,000

Details of any collateral

Secured lease liabilities are secured over copier machines. The unsecured lease liabilities relate to leased premise of the Group used in Singapore business operations.

13. Share capital

	Group and Company			
	31 December 2025		30 June 2025	
	No. of shares	\$'000	No. of shares	\$'000
Issued and fully paid ordinary shares				
At beginning and end of period	107,580,980	12,852	107,580,980	12,852

There were no treasury shares as at 31 December 2025 (30 June 2025: Nil).

Santak Holdings Limited and its Subsidiaries

Notes to the Condensed Consolidated Financial Statements
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There were no share options and no convertibles as at 31 December 2025 (30 June 2025: Nil).

The Company's subsidiaries did not hold any shares in the Company as at 31 December 2025 (30 June 2025: Nil).

14. Net asset value

	Group		Company	
	31 Dec 2025	30 June 2025	31 Dec 2025	30 June 2025
Net asset value per ordinary share based on issued share capital at the end of the financial period (in cents):	5.78	6.92	9.45	9.48

15. Subsequent events

There are no known subsequent events which have led to adjustments to this set of financial statements.

Santak Holdings Limited and its Subsidiaries

Other information Required by Appendix 7C of the Catalist Rules For the 6 months ended 31 December 2025

1. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**
The figures have not been audited nor reviewed by the auditors.
2. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**
Not applicable.
3. **Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**
 - (a) **Updates on the efforts taken to resolve each outstanding audit issue.**
 - (b) **Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**
Not applicable.
4. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
 - (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of Income Statement

Revenue decreased by 18.1% from S\$4.05 million in the half year ended 31 December 2024 ("1HY2025") to S\$3.32million in the half year ended 31 December 2025 ("1HY2026"). The decrease was mainly due to lower sales derived from the Group's Precision Engineering Division's ("PE") at S\$1.46 million during the period, a drop of S\$0.46 million or 23.9% compared to 1HY2025. The decrease in sales in PE versus prior corresponding period was primarily due to lower demand from the oil & gas as well as computer/server data storage sector. In addition, the Group's Trading & Distribution Division's ("T&D") also recorded weaker revenue at S\$1.86 million in 1HY2026, a decrease of S\$0.28 million or 12.9% compared to 1HY2025. The decrease in sales in T&D compared to the prior corresponding period was mainly due to the lower demand from its security/access control systems business.

The Group registered a higher gross loss of approximately S\$0.27 million in 1HY2026 compared to a gross loss of S\$0.13 million in 1HY2025 resulting in a higher negative gross margin of 8.1% in 1HY2026 versus negative gross margin of 3.1% in 1HY2025. This was mainly due to lower production activities level and machines utilization rate during 1HY2026 arising from lower sale in PE for 1HY2026 compared to prior corresponding period. The slight increase in depreciation expense by approximately S\$0.03 million in 1HY2026 was primarily due to higher depreciation charge of right-of-use assets by approximately S\$0.05 million partly offset by lower depreciation charge by S\$0.02 million mainly on renovation and electrical installation.

Other expenses in 1HY2026 comprised predominantly of exchange loss mainly arising from weakening of US\$ and strengthening of RM against S\$, whilst in 1HY2025 the Group recorded an exchange gain. As a results, other income was higher in 1HY2025 by S\$0.02 million mainly due to the exchange gain recorded in 1HY2025. The Group's distribution and selling expenses increased by S\$0.025 million or 6.8% to approximately S\$0.39 million in 1HY2026 mainly due to higher payroll related cost and depreciation charge of right-of-use assets arising from higher rental expense of the Singapore leased premises in 1HY2026 compared to 1HY2025. The administrative

Santak Holdings Limited and its Subsidiaries

Other information Required by Appendix 7C of the Catalist Rules For the 6 months ended 31 December 2025

expenses increased slightly by 1.2% or S\$0.01 million in 1HY2026 primarily due to higher secretarial and professional fee expense, rental lease expense and provision for directors' fee in 1HY2026 versus previous corresponding period.

The decrease in finance income by approximately S\$0.05 million or 73.4% to approximately S\$0.02 million in 1HY2026 was the results of a decrease in interest income from the short-term deposit placed with a bank in Singapore as a result of both lower short-term deposit balance and interest rates during 1HY2026 compared to previous corresponding period. The increase in finance costs by approximately S\$7,000 in 1HY2026 arose from higher interest expense on lease liabilities compared to 1HY2025.

Loss before and after tax of S\$1.397million was recorded for 1HY2026 compared to the loss before tax of S\$1.13 million in the prior corresponding period. The Group's basic and diluted loss per share were both 1.30 cents for 1HY2026 versus the prior corresponding period basic and diluted loss per share of 1.05 cents.

Review of Financial Position

The increase in property, plant and equipment ("PPE") by approximately S\$0.08 million as at 31 December 2025 versus 30 June 2025 was mainly the results of a translation gain of PPE in the Group's Malaysia factory due to the strengthening of RM against S\$ during the period. The decrease in right-of-use assets by S\$0.12 million to S\$0.49 million as at 31 December 2025 arose from the depreciation of the right-of-use assets during 1HY2026.

The increases in inventories, trade receivables and trade payables by approximately S\$0.22 million, S\$0.30 million and S\$0.63 million respectively as at 31 December 2025 versus 30 June 2025 were mainly due to the higher production activities amid increase in PE sale during the last quarter of 1HY2026. The increase in other receivables by approximately S\$0.07 million was mainly due to higher GST receivables as at 31 December 2025 vs 30 June 2025. The slight increase in prepayment by around S\$0.01 million was principally the results of increase in prepayment to a software service provider and insurance premium.

The cash and cash equivalents of S\$2.37million as at 31 December 2025 comprised of short-term deposits of S\$1.66 million for 1 month term held with a bank in Singapore and cash at banks of S\$0.71 million. The decrease in cash and cash equivalents by S\$1.25 million from S\$3.62 million as at 30 June 2025 to S\$2.37 million as at 31 December 2025 is explained in the cash flow explanation in the following section below.

The increase in other payables by approximately S\$0.02 million to S\$0.67 million as at 31 December 2025 was mainly due to higher accruals of payroll related cost, electricity and sales commission cost as at 31 December 2025 versus 30 June 2025. The decrease in lease liabilities by approximately S\$0.12 million to S\$0.57 million as at 31 December 2025 was mainly due to the payment of lease liabilities during 1HY2026.

The Group's net asset value per share was 5.78 cents as at 31 December 2025 versus 6.92 cents as at 30 June 2025.

Review of Cash Flow

The lower net cash flows used in operating activities of approximately S\$1.12 million in 1HY2026 compared to S\$1.21 million in 1HY2025 was primarily due to a cash inflow arising from working capital changes (which mainly arose from an increase in trade and other payables which was partially offset by an increase in inventories as well as trade and other receivables) versus a cash outflow arising from working capital changes in the previous corresponding period.

Net cash used in investing activities was immaterial for both 1HY2026 and 1HY2025. Net cash used in financing activities increased by approximately S\$0.05 million during 1HY2026 vs 1HY2025 was primarily due to higher payment of lease liabilities and interest expense.

Overall, cash and cash equivalents decreased by approximately S\$1.25 million during 1HY2026 to S\$2.37 million as at 31 December 2025 compared to the balance of S\$3.62 million as at 30 June 2025.

Santak Holdings Limited and its Subsidiaries

Other information Required by Appendix 7C of the Catalist Rules For the 6 months ended 31 December 2025

5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The results for 1HY2026 is in line with the profit guidance announcement released on 6 February 2026.

6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The market in which the Group operates remains competitive and demanding in the remaining period of the current financial year ending 30 June 2026 ("FY2026") in view of the uncertain and challenging economic environment. The Group will continue its marketing and cost controls efforts of the Group's operations.

The Board and the Management will continue to seek opportunities which offer potential growth for the Group and enhancement of value for the Shareholders as and when appropriate.

7. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) If Corresponding Period of the Immediately Preceding Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

8. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No interim dividend has been declared or recommended for the half year ended 31 December 2025. This is to conserve cash for working capital and capital expenditure purposes.

9. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained any general mandate for Interested Person Transactions and there were no Interested Person Transactions for the half year ended 31 December 2025.

Santak Holdings Limited and its Subsidiaries

**Other information Required by Appendix 7C of the Catalist Rules
For the 6 months ended 31 December 2025**

10. Confirmation Pursuant to Rule 720(1) of the Catalist Rules

The Company has procured undertakings from all its Directors and executive officers in the format set out in Appendix 7(H) under Rule 720(1) of the Catalist Rules.

11. Negative confirmation by the Board pursuant to Rule 705(5)

We, Tan Chee Hawai and Ng Weng Wei, being two Directors of Santak Holdings Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the half year financial results ended 31 December 2025 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Tan Chee Hawai
Group Managing Director

Ng Weng Wei
Executive Director

BY ORDER OF THE BOARD

Lai Foon Kuen
Company Secretary
11 February 2026

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271