ASPIAL TREASURY PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201527868M)

ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

UPDATE OF THE INFORMATION MEMORANDUM IN RELATION TO THE S$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF ASPIAL CORPORATION LIMITED ("ACL") AND ASPIAL TREASURY PTE. LTD. ("ATPL") AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

MOODY'S ASSIGNS RATING TO ACL AND TO THE PROGRAMME

Reference is made to the S$700,000,000 multicurrency debt issuance programme of ACL and ATPL and (in the case of Securities issued by ATPL) unconditionally and irrevocably guaranteed by ACL (the "**Programme**"). ACL and ATPL are pleased to announce that ACL and ATPL have today issued an updated information memorandum dated 19 November 2026 (the "**Information Memorandum**") in relation to the Programme. A copy of the Information Memorandum is attached to this announcement.

As separately announced by ACL on 19 November 2026, Moody's Investors Service, Inc. ("**Moody's**") has on 19 November 2026 assigned ACL "Ba3" long-term foreign currency and local currency issuer ratings. At the same time, the Programme has been assigned "(P)Ba3" long-term foreign- and local-currency senior unsecured program ratings by Moody's. The outlook is stable. A credit rating is a statement of opinion and is not a recommendation to purchase, sell or hold any of the securities issued under the Programme, and may be subject to suspension, revision or withdrawal at any time by the relevant rating organisation.

DBS Bank Ltd. is the sole arranger and dealer for the Programme and appointed as the sole rating advisor to ACL.

Terms defined in the Information Memorandum shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD
Lim Swee Ann
Company Secretary
19 November 2026