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FOR IMMEDIATE RELEASE

Kin Global Records Stronger Gross Profit Margins and Positive Adjusted PATMI[1] in 1H2026

- Core Event and Delivery Management ("**EDM**") revenue increased 6.1%, while the emerging Design and Build ("**D&B**") segment was affected by the timing of project awards and project commencements in 1H2026.

- Overall gross profit margin increased by 18.1 percentage points to 33.8%, with both EDM and D&B segments recording improved margins of 36.4% and 28.9%, respectively.

- Excluding one-off non-recurring IPO listing expenses of S$1.20 million, the Group would have achieved positive Adjusted PATMI of S$0.21 million in 1H2026, reflecting the resilience of its underlying business model.

- Strengthened balance sheet with cash and bank balances increasing to S$9.90 million as at 30 June 2026, following the Group's listing in April 2026, supporting the Group's growth priorities across events tourism, intellectual property ("**IP**")-led event properties and complementary strategic opportunities.

- Enhancing the capabilities of both its EDM and D&B teams for future growth initiatives, while establishing a dedicated sponsorship team to drive sponsor acquisition, brand partnerships and event commercialisation opportunities.

- Singapore's Tourism 2040 roadmap, the S$165 million Major Sports Events Fund and planned tourism and attractions developments under the Greater Sentosa Master Plan provide a supportive long-term backdrop for the Group's synergistic business model comprising EDM and D&B.

- The Group's business strategies and future plans remain focused on opportunities in the wider events tourism industry, encompassing MICE, entertainment, sports, lifestyle and experiential, and arts and culture, through a more integrated business model underpinned by IPs ownership and new M&A opportunities.

Singapore, 14 August 2026 – **Kin Global Limited** (亲国际有限公司) ("**Kin Global**" or the "**Company**", and together with its subsidiaries, the "**Group**"), Singapore's largest sports events management company, today announced its unaudited financial results for the six months ended 30 June 2026 ("**1H2026**"), its first interim results following its successful IPO listing on the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 23 April 2026.

[1] Adjusted PATMI refers to profit after tax attributable to owners of the Company, excluding one-off IPO listing expenses

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Key Financial Highlights

S$ Million	6 months ended 30 June		
	1H2026	1H2025	Change
Revenue	7.09	39.30	(82.0%)
Gross profit	2.40	6.18	(61.2%)
Gross profit margin	33.8%	15.7%	18.1 pts
(Loss)/profit attributable to owners of the Company (PATMI)	(0.99)	2.84	n.m.
Adjusted PATMI[2]	0.21	2.84	(92.7%)
Cash and bank balances[3]	9.90	3.52	181.1%
NAV per ordinary share[2] **(Singapore cents)**	7.25	4.70	54.3%

n.m.: Not meaningful

Mr. Ko Chee Wah (高志华), Executive Chairman of Kin Global, commented: *"While 1H2026 reflected the inherent variability of our project-based business, it does not reflect the level of performance we aim to achieve over the medium to long term.*

The lower revenue contribution was concentrated in D&B, where the timing of project awards and commencements affected revenue recognition.

Importantly, EDM revenue continued to grow, margins improved across both segments, and the Group's underlying business performance remained positive. These indicators give us confidence that the Group's core operating capabilities remain intact.

The strategic rationale for our listing remains firmly intact. Our strengthened financial position provides a solid foundation to execute on strategic priorities as highlighted during our IPO, including deepening our D&B capabilities, broadening our project base and building additional growth pillars across events tourism and IP-led event properties.

Singapore's continued investment in tourism, sports, attractions and experiences provides a supportive long-term backdrop for these priorities. While these initiatives may take time to translate into financial performance, the Board and management remain committed to disciplined execution and sustainable value creation."

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[2] Adjusted PATMI is presented to better illustrate the Group's results excluding one off, non-recurring IPO listing expenses. As a non-SFRS(I) financial measure, Adjusted PATMI should be read together with the Group's reported results.
[3] Cash and bank balances and NAV per ordinary share are compared against 31 December 2025.

Mr. Vincent Chai (谢青丰), Executive Director and Chief Executive Officer of Kin Global, added: *"Against this backdrop, we continue to invest in the capabilities needed to execute our growth strategy. We are strengthening our D&B segment by enhancing capacity to support the Group's pipeline, while establishing a dedicated sponsorship team to strengthen sponsor acquisition, brand partnerships and event commercialisation. These initiatives are intended to reinforce our business model and expand our role within the broader events tourism value chain.*

We are encouraged by the opportunities emerging from initiatives such as the Tourism 2040 roadmap, the S$165 million Major Sports Events Fund and the Greater Sentosa Master Plan. Together, they point to a strong long-term runway for business events, sports, attractions and experiential tourism—areas that align closely with Kin Global's strengths and integrated capabilities.

The successful delivery of Singapore's first PPA Tour Asia 500 tournament in July 2026 marked an important milestone in developing recurring, IP-led event properties and deepening our strategic partnerships.

Building on this achievement and our active pipeline of opportunities, we will continue to pursue high-quality projects that support sustainable, long-term growth, recognising that the financial benefits of these initiatives may take time to materialise."

Financial Review

Given the project-based nature of the Group's business, the timing, scale and execution progress of projects may result in fluctuations between reporting periods and, accordingly, interim revenue may not be indicative of full-year performance.

In 1H2026, the Group recorded revenue of S$7.09 million, compared with S$39.30 million in the six months ended 30 June 2025 ("**1H2025**"). The decrease primarily reflected the timing and stage of project execution within the D&B segment, while revenue from the Group's EDM segment continued to grow.

Segmental Revenue (S$ Million)			
	1H2026	**1H2025**	**Change (%)**
EDM	4.68	4.41	6.1
D&B	2.41	34.90	(93.1)
Total	**7.09**	**39.30**	**(82.0)**

EDM revenue increased 6.1% to S$4.68 million in 1H2026 from S$4.41 million in 1H2025, supported by continued activity within the Group's core sports events management business. The segment accounted for 66.0% of the Group's revenue in 1H2026, compared with 11.2% in 1H2025, reflecting the lower D&B contribution during the period.

D&B revenue was S$2.41 million in 1H2026, compared with S$34.90 million in 1H2025. The prior corresponding period benefited from substantial progress on several large-scale projects, while the current period reflected the timing of project awards and commencements.

In line with the lower revenue recognised, gross profit was S$2.40 million in 1H2026, compared with S$6.18 million in 1H2025. Notwithstanding the lower gross profit, the Group's overall gross profit margin in 1H2026 improved substantially to 33.8% from 15.7%, supported by continued project cost optimisation and improved margins across both business segments.

EDM's gross profit margin increased to 36.4% from 32.7%, while D&B's gross profit margin rose to 28.9% from 13.6%. The improvement reflects the Group's continued focus on project selection, disciplined procurement and cost management.

Administrative and distribution expenses decreased 9.7% to S$2.54 million in 1H2026 from S$2.81 million in 1H2025, primarily due to lower staff costs and operating expenses. This was partially offset by additional post-listing costs following the Company's IPO listing.

Excluding the one-off, non-recurring IPO listing expenses of S$1.20 million, the Group's Adjusted PATMI was approximately S$0.21 million for 1H2026, reflecting the resilience of the Group's underlying business model.

Strengthened Financial Position Following Listing

Total assets increased by S$7.99 million to S$21.40 million as at 30 June 2026, from S$13.42 million as at 31 December 2025. Current assets increased by S$5.81 million to S$17.64 million, mainly due to higher cash and cash equivalents following the receipt of net proceeds from the Company's IPO.

Non-current assets increased by S$2.18 million to S$3.76 million, mainly attributable to investments in financial assets, including the Group's investments in IMBA Global Pte. Ltd. ("**IMBA**"), which operates a large-scale immersive attraction at Gardens by the Bay and The Sports Arina Holding Pte. Ltd. ("**TSA Piccadilly**"), which will develop and operate a sports facility in Singapore, as well as fair value gains recognised on its quoted equity investments, and additions to plant and equipment.

Total liabilities increased by S$1.26 million to S$7.07 million as at 30 June 2026, from S$5.81 million as at 31 December 2025. Non-current liabilities increased by S$1.76 million to S$2.08 million, primarily due to the drawdown of bank facilities to support the Group's working capital requirements and growth initiatives. Current liabilities decreased by S$0.50 million to S$4.99 million, mainly due to lower trade and other payables and income tax liabilities.

As at 30 June 2026, total equity increased by S$6.73 million to S$14.34 million, from S$7.61 million, while net asset value per ordinary share increased to 7.25 Singapore cents from 4.70 Singapore cents over the same period.

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Strong Cash Position Supports Execution of IPO Growth Strategy

During 1H2026, net cash used in operating activities amounted to S$1.70 million, arising primarily from the loss before income tax and changes in working capital items, together with tax payments made during the period.

Net cash used in investing activities amounted to S$1.71 million, mainly attributable to investments in financial assets and purchases of plant and equipment, partially offset by dividend income received.

Net cash generated from financing activities amounted to S$9.79 million, mainly attributable to gross IPO proceeds of S$9.20 million and the drawdown of bank borrowings of S$2.20 million. This was partially offset by share issue expenses, dividend payments to shareholders, and repayments of borrowings and lease liabilities.

As a result, the Group's cash and bank balances increased by S$6.38 million to S$9.90 million as at 30 June 2026, from S$3.52 million as at 31 December 2025.

Business Outlook

The Group operates in the sports events, exhibitions, thematic and experiential marketing industry, providing end-to-end event delivery and management services, as well as design and build solutions for sports infrastructure, galleries, museums, attractions and other permanent experiences.

Under the Tourism 2040 roadmap, Singapore aims to increase tourism receipts to between S$47 billion and S$50 billion by 2040, from S$29.8 billion in 2024, with business events expected to be a key contributor.[4] At the same time, Singapore's sports tourism ambitions are also supported by the S$165 million Major Sports Events Fund, which seeks to secure long-term, multi-year sporting events and support the development of a year-round events calendar.[5]

In addition, the Greater Sentosa Master Plan, the latest phase of which was announced in July 2026, sets out the various initiatives to transform Sentosa and the 120ha Pulau Brani in Keppel Harbour over the next two decades with the aim of refreshing visitor experience and boosting its appeal as a destination. Resorts World Sentosa's waterfront lifestyle development is slated for completion in 2030, alongside Super Nintendo World at Universal Studios Singapore.[6]

Together, these initiatives provide a supportive long-term backdrop for Singapore's sports tourism, MICE, attractions and experiential infrastructure, which are relevant to both the Group's EDM and D&B business segments. However, the timing and scale of opportunities available to the Group will depend on individual project requirements, tender outcomes and prevailing market conditions.

[4] https://www.straitstimes.com/singapore/spore-to-pump-740m-into-tourism-rakes-in-record-tourism-spending-of-32-8b-in-2025
[5] https://www.businesstimes.com.sg/opinion-features/beyond-formula-1-singapores-year-round-sports-tourism-strategy
[6] https://www.straitstimes.com/singapore/master-plan-for-greater-sentosa-unveiled-new-attractions-to-be-ready-from-early-2030s

The Group will continue to focus on leveraging its track record, integrated service offerings and strategic industry relationships to secure quality projects while maintaining discipline in project selection, execution and cost management.

Against this backdrop, the Group will continue to strengthen its core EDM and D&B business segments while pursuing opportunities to expand its presence in the broader MICE and events tourism value chain. These include growing its role as a promoter and organiser of sports events, developing recurring and IP-led event properties, and evaluating strategic investments, partnerships as well as mergers and acquisitions that are aligned with the Group's growth ambitions.

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This press release is to be read in conjunction with the Company's 1H2026 results announcement released on 14 August 2026, which is available on SGXNet at www.sgx.com.

About Kin Global Limited

Kin Global is Singapore's largest sports events management company and curator of global sports events, delivering over 500 successful projects since its inception in 2017.

Specialising in delivering the full value chain in sporting experiences and events, Kin Global is positioning itself as a key player across the broader events tourism sector, which encompasses MICE, entertainment, sports, lifestyle and experiential, and arts and culture. The Group provides local expertise and a comprehensive suite of services from conceptualisation, planning, design, coordination, management and execution of major local and international events in Singapore.

For more information, please visit: https://www.kin.net/

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*This press release has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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