

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:-

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 2 April 2019 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditors' Report	432,650,311	432,482,411	99.96	167,900	0.04
Ordinary Resolution 2 Final dividend	432,650,311	432,650,311	100.00	0	0.00
Ordinary Resolution 3 Directors' fees	432,637,311	432,587,311	99.99	50,000	0.01
Ordinary Resolution 4 Re-election of Director (Mr Guo Hong Xin)	432,650,311	431,159,211	99.66	1,491,100	0.34
Ordinary Resolution 5 Re-election of Director (Mr Chin Sek Peng)	432,650,311	429,297,511	99.23	3,352,800	0.77
Ordinary Resolution 6 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority to Directors to fix their remuneration	432,650,311	432,650,311	100.00	0	0.00

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Ordinary Resolution 7 Authority to allot and issue new shares	432,638,311	429,724,711	99.33	2,913,600	0.67
Ordinary Resolution 8 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	432,638,311	428,657,511	99.08	3,980,800	0.92

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed BDO Corporate Services Pte Ltd as scrutineer for the conduct of the polls.
- (v) Mr Chin Sek Peng having been re-elected as a Director of the Company shall continue to serve as the Chairman of Audit Committee and a member of Remuneration Committee and a member of Nominating Committee. The Board considers Mr Chin Sek Peng to be an independent Director of the Company.

By order of the Board

MA MING

Executive Director

25 April 2019