

**LIONGOLD CORP LTD**  
(Incorporated in Bermuda)  
(Company Registration No. 35500)

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**COMPLETION OF THE DEED OF ASSIGNMENT**

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*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcements to Shareholders dated 22 October 2015, 11 February 2016 and 5 December 2016 (together, the "**Previous Announcements**").*

**1. COMPLETION OF THE DEED OF ASSIGNMENT**

1.1 The board of directors (the "**Board**" or "**Directors**") of LionGold Corp Ltd (the "**Company**") refers to the Previous Announcements in connection with:

- (i) the loan agreement dated 22 October 2015 entered into between the Company and Annica Holdings Limited ("**Annica**"), as amended, supplemented and modified by the supplemental deed of amendment dated 11 February 2016 entered into between the Company and Annica (the "**Supplemental Deed**"), whereby an unsecured term loan facility was granted to Annica by the Company (together with the Supplemental Deed, the "**Loan Agreement**");
- (ii) the deed of assignment dated 11 February 2016 entered into between the Company and Mr. Lim In Chong (the "**Assignee**") (the "**Deed of Assignment**"); and
- (iii) the assignment of the First Instalment of the Loan on 5 December 2016.

Please refer to the Previous Announcements for further information on the Loan Agreement (including the Supplemental Deed) and the Deed of Assignment.

1.2 Following negotiations between the Company and the Assignee, it has been agreed that the outstanding amount of the Loan will be assigned for a consideration of S\$500,000. The Company has today given notice to Annica of the assignment of the outstanding amount of the Loan, and the Assignee has paid an aggregate cash amount of S\$500,000 to the Company.

**2. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the transactions set out in this announcement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

### 3. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the Loan Agreement (including the Supplemental Deed) and the Deed of Assignment may be inspected at the correspondence office of the Company located at 100 Beach Road #21-01, Shaw Tower, Singapore 189702, during normal business hours for a period of 3 months from the date of this announcement.

#### BY ORDER OF THE BOARD

Tan Soo Khoon Raymond  
Executive Director  
12 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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