FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

UPDATE ON THE USE OF PROCEEDS

The Board of Directors of Food Empire Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to update on the utilisation of (i) the gross proceeds in relation to the issuance of 5.5% redeemable exchangeable notes in aggregate principal amount of US$40.00 million by its wholly owned subsidiary, Empire APAC Pte. Ltd. (the "**REN Issuance**"), (ii) the gross proceeds of S$42.84 million from the placement of 17,000,000 treasury shares (the "**Placement of Treasury Shares**") and (iii) the gross proceeds of S$5.385 million from the sale of an aggregate of 2,000,000 treasury shares comprising 1,000,000 treasury shares at S$2.635 per share sold on 21 January 2026 and 1,000,000 treasury shares at S$2.750 per share sold on 23 January 2026 (the "**Sale of Treasury Shares**") as follows:

(i) USE OF PROCEEDS FROM REN ISSUANCE

Use of Proceeds from REN Issuance	**Amount (US$'million)**
Expenses incurred in relation to REN Issuance	1.4
Capex Expenditure for Empire Manufacturing Kazakhstan LLP	5.0
Capex Expenditure for Indus Coffee (Vietnam) Co., Ltd	20.1
Total Amount Disbursed	**26.5**

The utilisation of the proceeds is consistent with the intended use as disclosed in the previous announcements in relation to the REN Issuance.

(ii) USE OF PROCEEDS FROM PLACEMENT OF TREASURY SHARES

Use of Proceeds from the Placement of Treasury Shares	**Amount (S$'million)**
Expenses incurred in relation to the Proposed Placement	1.0
Total Amount Disbursed	**1.0**

The utilisation of the proceeds is consistent with the intended use as disclosed in the previous announcements from the Placement of Treasury Shares.

(iii) USE OF PROCEEDS FROM SALE OF TREASURY SHARES

Use of Proceeds from the Sale of Treasury Shares	**Amount (S$'000)**
Expenses incurred in relation to the Sale of Treasury Shares	21
Total Amount Disbursed	**21**

The utilisation of the proceeds is consistent with the intended use as disclosed in the previous announcements in relation to the Sale of Treasury Shares.

The Company will make further announcements on the use of the remaining proceeds as and when they are materially disbursed.

By Order Of The Board

Kevin Cho
Company Secretary
12 August 2026