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NEWS RELEASE

VIVA INDUSTRIAL TRUST AWARDED THE ARCA OUTSTANDING LEADERSHIP EXCELLENCE (INDUSTRIAL REIT) AWARD AT THE BEI ASIA AWARDS 2017

Singapore, 27 October 2017 – The managers of Viva Industrial Trust ("VIT"), a Singapore-focused business park and industrial property trust, are pleased to announce that VIT has clinched the premier BEI Asia Award 2017 – ARCA Outstanding Leadership Excellence (Industrial REIT) Award.

The Asia Responsible Corporate Awards (ARCA) are an extension of the BEI awards that recognize enterprising and innovative businesses with outstanding business practices and corporate structure.

The judging committee, led by chief judge, Professor Willie Tan, Head of the Department of Building at the National University of Singapore, commented that VIT has "Proven to be resilient and successful in delivering a solid and stable performance to investors. The award honours Viva Industrial Trust Management Pte Ltd for its excellent corporate governance, the outstanding financial performance and promising prospects of VIT, as well as its contribution as a commendable and exemplary role model to REIT managers in Singapore."

Mr Wilson Ang, CEO of the managers of VIT, said, "We are honoured to be recognised for our efforts in conducting best practices and standards while delivering robust performance. We will continue to uphold the highest level of corporate governance and grow VIT prudently to deliver stable returns to our stapled securityholders."

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ABOUT VIVA INDUSTRIAL TRUST

Viva Industrial Trust ("VIT") is a Singapore-focused business park and industrial property trust listed on the Mainboard of the Singapore Exchange, which comprises Viva Industrial Real Estate Investment Trust ("VI-REIT") and Viva Industrial Business Trust ("VI-BT"). VIT focuses on building a diversified portfolio of income-producing real estate which is used predominantly for business park and other industrial purposes in Singapore and elsewhere in the Asia-Pacific region, while VI-BT is presently inactive. VIT's portfolio comprises nine properties located in Singapore, namely (i) UE BizHub EAST, (ii) Viva Business Park, (iii) Mauser Singapore, (iv) Jackson Square, (v) Jackson Design Hub, (vi) Home-Fix Building, (vii) 11 Ubi Road 1, (viii) 30 Pioneer Road, and (ix) 6 Chin Bee Avenue, with an aggregate gross floor area of 3.90 million sq ft.

For more information on VIT, please visit http://www.vivaitrust.com.

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