

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
12-Apr-2022 8:49:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2022	0.00000 %	11,169,599,915.69	0.00	216,090,799.07	0.00	10,953,509,116.61	216,090,799.07	0.00
1M-1	30711XJS4	04/22/2022	1.40657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	04/22/2022	3.45657 %	28,397,011.52	84,523.44	15,899,423.37	0.00	12,497,588.15	15,983,946.81	0.00
1M-AH		03/31/2022	0.00000 %	1,494,582.84	0.00	836,813.60	0.00	657,769.25	836,813.60	0.00
1M-2B	30711XJU9	04/22/2022	3.45657 %	203,755,000.00	606,474.89	0.00	0.00	203,755,000.00	606,474.89	0.00
1M-BH		03/31/2022	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	04/22/2022	3.45657 %	203,755,000.00	606,474.89	0.00	0.00	203,755,000.00	606,474.89	0.00
1M-CH		03/31/2022	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	04/22/2022	3.45657 %	435,907,011.52	1,297,473.22	15,899,423.37	0.00	420,007,588.15	17,196,896.59	0.00
1M-2H		03/31/2022	0.00000 %	22,943,308.84	0.00	836,813.60	0.00	22,106,495.25	836,813.60	0.00
1B-1	30711XJW5	04/22/2022	5.30657 %	195,918,000.00	895,256.39	0.00	0.00	195,918,000.00	895,256.39	0.00
1B-1H		03/31/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		03/31/2022	0.00000 %	204,778,250.97	0.00	0.00	81,713.94	204,696,537.03	0.00	1,533,619.97
1A-I1	30711XJZ8	04/22/2022	2.30000 %	0.00	56,241.86	0.00	0.00	0.00	56,241.86	0.00
1A-I2	30711XKB9	04/22/2022	1.80000 %	0.00	44,015.37	0.00	0.00	0.00	44,015.37	0.00
1A-I3	30711XKD5	04/22/2022	1.30000 %	0.00	31,788.88	0.00	0.00	0.00	31,788.88	0.00
1A-I4	30711XKF0	04/22/2022	0.80000 %	0.00	19,562.39	0.00	0.00	0.00	19,562.39	0.00
1B-I1	30711XKH6	04/22/2022	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	04/22/2022	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	04/22/2022	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	04/22/2022	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	04/22/2022	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	04/22/2022	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	04/22/2022	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	04/22/2022	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	04/22/2022	1.15657 %	28,397,011.52	28,281.59	15,899,423.37	0.00	12,497,588.15	15,927,704.96	0.00
1E-A2	30711XKA1	04/22/2022	1.65657 %	28,397,011.52	40,508.08	15,899,423.37	0.00	12,497,588.15	15,939,931.45	0.00
1E-A3	30711XKC7	04/22/2022	2.15657 %	28,397,011.52	52,734.57	15,899,423.37	0.00	12,497,588.15	15,952,157.94	0.00
1E-A4	30711XKE3	04/22/2022	2.65657 %	28,397,011.52	64,961.06	15,899,423.37	0.00	12,497,588.15	15,964,384.43	0.00
1E-B1	30711XKG8	04/22/2022	1.15657 %	203,755,000.00	202,926.79	0.00	0.00	203,755,000.00	202,926.79	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	04/22/2022	1.65657 %	203,755,000.00	290,654.64	0.00	0.00	203,755,000.00	290,654.64	0.00
1E-B3	30711XKL7	04/22/2022	2.15657 %	203,755,000.00	378,382.49	0.00	0.00	203,755,000.00	378,382.49	0.00
1E-B4	30711XKN3	04/22/2022	2.65657 %	203,755,000.00	466,110.33	0.00	0.00	203,755,000.00	466,110.33	0.00
1E-C1	30711XKQ6	04/22/2022	1.15657 %	203,755,000.00	202,926.79	0.00	0.00	203,755,000.00	202,926.79	0.00
1E-C2	30711XKS2	04/22/2022	1.65657 %	203,755,000.00	290,654.64	0.00	0.00	203,755,000.00	290,654.64	0.00
1E-C3	30711XKU7	04/22/2022	2.15657 %	203,755,000.00	378,382.49	0.00	0.00	203,755,000.00	378,382.49	0.00
1E-C4	30711XKW3	04/22/2022	2.65657 %	203,755,000.00	466,110.33	0.00	0.00	203,755,000.00	466,110.33	0.00
1E-D1	30711XKY9	04/22/2022	1.15657 %	232,152,011.52	231,208.38	15,899,423.37	0.00	216,252,588.15	16,130,631.75	0.00
1E-D2	30711XKZ6	04/22/2022	1.65657 %	232,152,011.52	331,162.72	15,899,423.37	0.00	216,252,588.15	16,230,586.09	0.00
1E-D3	30711XLA0	04/22/2022	2.15657 %	232,152,011.52	431,117.05	15,899,423.37	0.00	216,252,588.15	16,330,540.42	0.00
1E-D4	30711XLB8	04/22/2022	2.65657 %	232,152,011.52	531,071.39	15,899,423.37	0.00	216,252,588.15	16,430,494.76	0.00
1E-D5	30711XLC6	04/22/2022	3.45657 %	232,152,011.52	690,998.33	15,899,423.37	0.00	216,252,588.15	16,590,421.70	0.00
1E-F1	30711XLD4	04/22/2022	1.15657 %	407,510,000.00	405,853.59	0.00	0.00	407,510,000.00	405,853.59	0.00
1E-F2	30711XLE2	04/22/2022	1.65657 %	407,510,000.00	581,309.28	0.00	0.00	407,510,000.00	581,309.28	0.00
1E-F3	30711XLF9	04/22/2022	2.15657 %	407,510,000.00	756,764.97	0.00	0.00	407,510,000.00	756,764.97	0.00
1E-F4	30711XLG7	04/22/2022	2.65657 %	407,510,000.00	932,220.67	0.00	0.00	407,510,000.00	932,220.67	0.00
1E-F5	30711XLH5	04/22/2022	3.45657 %	407,510,000.00	1,212,949.78	0.00	0.00	407,510,000.00	1,212,949.78	0.00
1-X1	30711XLJ1	04/22/2022	2.30000 %	0.00	459,789.96	0.00	0.00	0.00	459,789.96	0.00
1-X2	30711XLK8	04/22/2022	1.80000 %	0.00	359,835.62	0.00	0.00	0.00	359,835.62	0.00
1-X3	30711XLL6	04/22/2022	1.30000 %	0.00	259,881.28	0.00	0.00	0.00	259,881.28	0.00
1-X4	30711XLM4	04/22/2022	0.80000 %	0.00	159,926.94	0.00	0.00	0.00	159,926.94	0.00
1-Y1	30711XLN2	04/22/2022	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	04/22/2022	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	04/22/2022	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	04/22/2022	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				17,440,247,068.06	18,199,836.32	392,658,083.34	81,713.94	17,047,507,270.79	410,857,919.66	1,533,619.97

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2017-C03



Distribution Date: 25-Apr-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	11,169,599,915.69	23,452,411.97	192,638,387.10	0.00	0.00	216,090,799.07	10,953,509,116.61	0.27663038	216,090,799.07
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	28,397,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	12,497,588.15	0.06253891	15,899,423.37
1M-AH	10,517,760.00	1,494,582.84	91,320.76	745,492.83	0.00	0.00	836,813.60	657,769.25	0.06253891	836,813.60
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	435,907,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	420,007,588.15	0.69154468	15,899,423.37
1M-2H	31,966,486.00	22,943,308.84	91,320.76	745,492.83	0.00	0.00	836,813.60	22,106,495.25	0.69155225	836,813.60
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,778,250.97	0.00	0.00	0.00	81,713.94	81,713.94	204,696,537.03	0.99256355	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	28,397,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	12,497,588.15	0.06253891	15,899,423.37
1E-A2	199,837,000.00	28,397,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	12,497,588.15	0.06253891	15,899,423.37
1E-A3	199,837,000.00	28,397,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	12,497,588.15	0.06253891	15,899,423.37
1E-A4	199,837,000.00	28,397,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	12,497,588.15	0.06253891	15,899,423.37
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	232,152,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	216,252,588.15	0.53581981	15,899,423.37
1E-D2	403,592,000.00	232,152,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	216,252,588.15	0.53581981	15,899,423.37
1E-D3	403,592,000.00	232,152,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	216,252,588.15	0.53581981	15,899,423.37
1E-D4	403,592,000.00	232,152,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	216,252,588.15	0.53581981	15,899,423.37
1E-D5	403,592,000.00	232,152,011.52	1,735,090.69	14,164,332.68	0.00	0.00	15,899,423.37	216,252,588.15	0.53581981	15,899,423.37
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	17,440,247,068.06	42,721,051.08	349,937,032.24	0.00	81,713.94	392,739,797.28	17,047,507,270.79	0.35243791	392,658,083.34

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	282.08774295	0.59228961	4.86507379	0.00000000	0.00000000	5.45736340	276.63037954	0.27663038	5.45736340
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	142.10086981	8.68252971	70.87943014	0.00000000	0.00000000	79.56195985	62.53890996	0.06253891	79.56195985
1M-AH	10,517,760.00	142.10086939	8.68252936	70.87942965	0.00000000	0.00000000	79.56195996	62.53891038	0.06253891	79.56195996
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	717.72316570	2.85683586	23.32164756	0.00000000	0.00000000	26.17848342	691.54468228	0.69154468	26.17848342
1M-2H	31,966,486.00	717.73008894	2.85676568	23.32107539	0.00000000	0.00000000	26.17784138	691.55224788	0.69155225	26.17784138
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	992.95977828	0.00000000	0.00000000	0.00000000	0.39622692	0.39622692	992.56355136	0.99256355	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	142.10086981	8.68252971	70.87943014	0.00000000	0.00000000	79.56195985	62.53890996	0.06253891	79.56195985
1E-A2	199,837,000.00	142.10086981	8.68252971	70.87943014	0.00000000	0.00000000	79.56195985	62.53890996	0.06253891	79.56195985
1E-A3	199,837,000.00	142.10086981	8.68252971	70.87943014	0.00000000	0.00000000	79.56195985	62.53890996	0.06253891	79.56195985
1E-A4	199,837,000.00	142.10086981	8.68252971	70.87943014	0.00000000	0.00000000	79.56195985	62.53890996	0.06253891	79.56195985
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
12-Apr-2022 8:49:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	575.21460168	4.29912062	35.09567256	0.00000000	0.00000000	39.39479318	535.81980849	0.53581981	39.39479318
1E-D2	403,592,000.00	575.21460168	4.29912062	35.09567256	0.00000000	0.00000000	39.39479318	535.81980849	0.53581981	39.39479318
1E-D3	403,592,000.00	575.21460168	4.29912062	35.09567256	0.00000000	0.00000000	39.39479318	535.81980849	0.53581981	39.39479318
1E-D4	403,592,000.00	575.21460168	4.29912062	35.09567256	0.00000000	0.00000000	39.39479318	535.81980849	0.53581981	39.39479318
1E-D5	403,592,000.00	575.21460168	4.29912062	35.09567256	0.00000000	0.00000000	39.39479318	535.81980849	0.53581981	39.39479318
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
 12-Apr-2022 8:49:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	11,169,599,915.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,953,509,116.61
1M-1	N/A	N/A	1.40657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	03/25/22 - 04/24/22	31	3.45657 %	28,397,011.52	84,523.44	0.00	0.00	0.00	0.00	84,523.44	0.00	12,497,588.15
1M-AH	N/A	N/A	0.00000 %	1,494,582.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	657,769.25
1M-2B	03/25/22 - 04/24/22	31	3.45657 %	203,755,000.00	606,474.89	0.00	0.00	0.00	0.00	606,474.89	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	03/25/22 - 04/24/22	31	3.45657 %	203,755,000.00	606,474.89	0.00	0.00	0.00	0.00	606,474.89	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	03/25/22 - 04/24/22	31	3.45657 %	435,907,011.52	1,297,473.22	0.00	0.00	0.00	0.00	1,297,473.22	0.00	420,007,588.15
1M-2H	N/A	N/A	0.00000 %	22,943,308.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,106,495.25
1B-1	03/25/22 - 04/24/22	31	5.30657 %	195,918,000.00	895,256.39	0.00	0.00	0.00	0.00	895,256.39	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,778,250.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,696,537.03
1A-I1	03/25/22 - 04/24/22	31	2.30000 %	28,397,011.52	56,241.86	0.00	0.00	0.00	0.00	56,241.86	0.00	12,497,588.15
1A-I2	03/25/22 - 04/24/22	31	1.80000 %	28,397,011.52	44,015.37	0.00	0.00	0.00	0.00	44,015.37	0.00	12,497,588.15
1A-I3	03/25/22 - 04/24/22	31	1.30000 %	28,397,011.52	31,788.88	0.00	0.00	0.00	0.00	31,788.88	0.00	12,497,588.15
1A-I4	03/25/22 - 04/24/22	31	0.80000 %	28,397,011.52	19,562.39	0.00	0.00	0.00	0.00	19,562.39	0.00	12,497,588.15
1B-I1	03/25/22 - 04/24/22	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	03/25/22 - 04/24/22	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	03/25/22 - 04/24/22	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	03/25/22 - 04/24/22	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	03/25/22 - 04/24/22	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	03/25/22 - 04/24/22	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	03/25/22 - 04/24/22	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	03/25/22 - 04/24/22	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	03/25/22 - 04/24/22	31	1.15657 %	28,397,011.52	28,281.59	0.00	0.00	0.00	0.00	28,281.59	0.00	12,497,588.15
1E-A2	03/25/22 - 04/24/22	31	1.65657 %	28,397,011.52	40,508.08	0.00	0.00	0.00	0.00	40,508.08	0.00	12,497,588.15
1E-A3	03/25/22 - 04/24/22	31	2.15657 %	28,397,011.52	52,734.57	0.00	0.00	0.00	0.00	52,734.57	0.00	12,497,588.15
1E-A4	03/25/22 - 04/24/22	31	2.65657 %	28,397,011.52	64,961.06	0.00	0.00	0.00	0.00	64,961.06	0.00	12,497,588.15
1E-B1	03/25/22 - 04/24/22	31	1.15657 %	203,755,000.00	202,926.79	0.00	0.00	0.00	0.00	202,926.79	0.00	203,755,000.00
1E-B2	03/25/22 - 04/24/22	31	1.65657 %	203,755,000.00	290,654.64	0.00	0.00	0.00	0.00	290,654.64	0.00	203,755,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
 12-Apr-2022 8:49:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	03/25/22 - 04/24/22	31	2.15657 %	203,755,000.00	378,382.49	0.00	0.00	0.00	0.00	378,382.49	0.00	203,755,000.00
1E-B4	03/25/22 - 04/24/22	31	2.65657 %	203,755,000.00	466,110.33	0.00	0.00	0.00	0.00	466,110.33	0.00	203,755,000.00
1E-C1	03/25/22 - 04/24/22	31	1.15657 %	203,755,000.00	202,926.79	0.00	0.00	0.00	0.00	202,926.79	0.00	203,755,000.00
1E-C2	03/25/22 - 04/24/22	31	1.65657 %	203,755,000.00	290,654.64	0.00	0.00	0.00	0.00	290,654.64	0.00	203,755,000.00
1E-C3	03/25/22 - 04/24/22	31	2.15657 %	203,755,000.00	378,382.49	0.00	0.00	0.00	0.00	378,382.49	0.00	203,755,000.00
1E-C4	03/25/22 - 04/24/22	31	2.65657 %	203,755,000.00	466,110.33	0.00	0.00	0.00	0.00	466,110.33	0.00	203,755,000.00
1E-D1	03/25/22 - 04/24/22	31	1.15657 %	232,152,011.52	231,208.38	0.00	0.00	0.00	0.00	231,208.38	0.00	216,252,588.15
1E-D2	03/25/22 - 04/24/22	31	1.65657 %	232,152,011.52	331,162.72	0.00	0.00	0.00	0.00	331,162.72	0.00	216,252,588.15
1E-D3	03/25/22 - 04/24/22	31	2.15657 %	232,152,011.52	431,117.05	0.00	0.00	0.00	0.00	431,117.05	0.00	216,252,588.15
1E-D4	03/25/22 - 04/24/22	31	2.65657 %	232,152,011.52	531,071.39	0.00	0.00	0.00	0.00	531,071.39	0.00	216,252,588.15
1E-D5	03/25/22 - 04/24/22	31	3.45657 %	232,152,011.52	690,998.33	0.00	0.00	0.00	0.00	690,998.33	0.00	216,252,588.15
1E-F1	03/25/22 - 04/24/22	31	1.15657 %	407,510,000.00	405,853.59	0.00	0.00	0.00	0.00	405,853.59	0.00	407,510,000.00
1E-F2	03/25/22 - 04/24/22	31	1.65657 %	407,510,000.00	581,309.28	0.00	0.00	0.00	0.00	581,309.28	0.00	407,510,000.00
1E-F3	03/25/22 - 04/24/22	31	2.15657 %	407,510,000.00	756,764.97	0.00	0.00	0.00	0.00	756,764.97	0.00	407,510,000.00
1E-F4	03/25/22 - 04/24/22	31	2.65657 %	407,510,000.00	932,220.67	0.00	0.00	0.00	0.00	932,220.67	0.00	407,510,000.00
1E-F5	03/25/22 - 04/24/22	31	3.45657 %	407,510,000.00	1,212,949.78	0.00	0.00	0.00	0.00	1,212,949.78	0.00	407,510,000.00
1-X1	03/25/22 - 04/24/22	31	2.30000 %	232,152,011.52	459,789.96	0.00	0.00	0.00	0.00	459,789.96	0.00	216,252,588.15
1-X2	03/25/22 - 04/24/22	31	1.80000 %	232,152,011.52	359,835.62	0.00	0.00	0.00	0.00	359,835.62	0.00	216,252,588.15
1-X3	03/25/22 - 04/24/22	31	1.30000 %	232,152,011.52	259,881.28	0.00	0.00	0.00	0.00	259,881.28	0.00	216,252,588.15
1-X4	03/25/22 - 04/24/22	31	0.80000 %	232,152,011.52	159,926.94	0.00	0.00	0.00	0.00	159,926.94	0.00	216,252,588.15
1-Y1	03/25/22 - 04/24/22	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	03/25/22 - 04/24/22	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	03/25/22 - 04/24/22	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	03/25/22 - 04/24/22	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					18,199,836.32	0.00	0.00	0.00	0.00	18,199,836.32	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2022
12-Apr-2022 8:49:16 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	282.08774295	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	276.63037954
1M-1	568,164,000.00	1.40657 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.45657 %	142.10086981	0.42296191	0.00000000	0.00000000	0.00000000	0.00000000	0.42296191	0.00000000	62.53890996
1M-AH	10,517,760.00	0.00000 %	142.10086939	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	62.53891038
1M-2B	203,755,000.00	3.45657 %	1000.00000000	2.97649083	0.00000000	0.00000000	0.00000000	0.00000000	2.97649083	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.45657 %	1000.00000000	2.97649083	0.00000000	0.00000000	0.00000000	0.00000000	2.97649083	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.45657 %	717.72316570	2.13629642	0.00000000	0.00000000	0.00000000	0.00000000	2.13629642	0.00000000	691.54468228
1M-2H	31,966,486.00	0.00000 %	717.73008894	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	691.55224788
1B-1	195,918,000.00	5.30657 %	1000.00000000	4.56954639	0.00000000	0.00000000	0.00000000	0.00000000	4.56954639	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	992.95977828	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.56355136
1A-I1	0.00	2.30000 %	142.10086981	0.28143867	0.00000000	0.00000000	0.00000000	0.00000000	0.28143867	0.00000000	62.53890996
1A-I2	0.00	1.80000 %	142.10086981	0.22025636	0.00000000	0.00000000	0.00000000	0.00000000	0.22025636	0.00000000	62.53890996
1A-I3	0.00	1.30000 %	142.10086981	0.15907405	0.00000000	0.00000000	0.00000000	0.00000000	0.15907405	0.00000000	62.53890996
1A-I4	0.00	0.80000 %	142.10086981	0.09789173	0.00000000	0.00000000	0.00000000	0.00000000	0.09789173	0.00000000	62.53890996
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	1.15657 %	142.10086981	0.14152329	0.00000000	0.00000000	0.00000000	0.00000000	0.14152329	0.00000000	62.53890996
1E-A2	199,837,000.00	1.65657 %	142.10086981	0.20270561	0.00000000	0.00000000	0.00000000	0.00000000	0.20270561	0.00000000	62.53890996
1E-A3	199,837,000.00	2.15657 %	142.10086981	0.26388792	0.00000000	0.00000000	0.00000000	0.00000000	0.26388792	0.00000000	62.53890996

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.65657 %	142.10086981	0.32507023	0.00000000	0.00000000	0.00000000	0.00000000	0.32507023	0.00000000	62.53890996
1E-B1	203,755,000.00	1.15657 %	1000.00000000	0.99593527	0.00000000	0.00000000	0.00000000	0.00000000	0.99593527	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.65657 %	1000.00000000	1.42649083	0.00000000	0.00000000	0.00000000	0.00000000	1.42649083	0.00000000	1000.00000000
1E-B3	203,755,000.00	2.15657 %	1000.00000000	1.85704640	0.00000000	0.00000000	0.00000000	0.00000000	1.85704640	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.65657 %	1000.00000000	2.28760192	0.00000000	0.00000000	0.00000000	0.00000000	2.28760192	0.00000000	1000.00000000
1E-C1	203,755,000.00	1.15657 %	1000.00000000	0.99593527	0.00000000	0.00000000	0.00000000	0.00000000	0.99593527	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.65657 %	1000.00000000	1.42649083	0.00000000	0.00000000	0.00000000	0.00000000	1.42649083	0.00000000	1000.00000000
1E-C3	203,755,000.00	2.15657 %	1000.00000000	1.85704640	0.00000000	0.00000000	0.00000000	0.00000000	1.85704640	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.65657 %	1000.00000000	2.28760192	0.00000000	0.00000000	0.00000000	0.00000000	2.28760192	0.00000000	1000.00000000
1E-D1	403,592,000.00	1.15657 %	575.21460168	0.57287652	0.00000000	0.00000000	0.00000000	0.00000000	0.57287652	0.00000000	535.81980849
1E-D2	403,592,000.00	1.65657 %	575.21460168	0.82053837	0.00000000	0.00000000	0.00000000	0.00000000	0.82053837	0.00000000	535.81980849
1E-D3	403,592,000.00	2.15657 %	575.21460168	1.06820019	0.00000000	0.00000000	0.00000000	0.00000000	1.06820019	0.00000000	535.81980849
1E-D4	403,592,000.00	2.65657 %	575.21460168	1.31586203	0.00000000	0.00000000	0.00000000	0.00000000	1.31586203	0.00000000	535.81980849
1E-D5	403,592,000.00	3.45657 %	575.21460168	1.71212098	0.00000000	0.00000000	0.00000000	0.00000000	1.71212098	0.00000000	535.81980849
1E-F1	407,510,000.00	1.15657 %	1000.00000000	0.99593529	0.00000000	0.00000000	0.00000000	0.00000000	0.99593529	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.65657 %	1000.00000000	1.42649083	0.00000000	0.00000000	0.00000000	0.00000000	1.42649083	0.00000000	1000.00000000
1E-F3	407,510,000.00	2.15657 %	1000.00000000	1.85704638	0.00000000	0.00000000	0.00000000	0.00000000	1.85704638	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.65657 %	1000.00000000	2.28760195	0.00000000	0.00000000	0.00000000	0.00000000	2.28760195	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.45657 %	1000.00000000	2.97649083	0.00000000	0.00000000	0.00000000	0.00000000	2.97649083	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	575.21460168	1.13924448	0.00000000	0.00000000	0.00000000	0.00000000	1.13924448	0.00000000	535.81980849
1-X2	0.00	1.80000 %	575.21460168	0.89158264	0.00000000	0.00000000	0.00000000	0.00000000	0.89158264	0.00000000	535.81980849
1-X3	0.00	1.30000 %	575.21460168	0.64392079	0.00000000	0.00000000	0.00000000	0.00000000	0.64392079	0.00000000	535.81980849
1-X4	0.00	0.80000 %	575.21460168	0.39625894	0.00000000	0.00000000	0.00000000	0.00000000	0.39625894	0.00000000	535.81980849
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,193,033.58
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(81,713.94)
Total Deposits	18,111,319.64
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,092,152.98
Total Withdrawals (Pool Distribution Amount)	18,111,319.64
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	232,908,749.98
Total Principal Reduction Cumulative	29,439,481,538.14
Scheduled Principal Current	25,278,823.43
Scheduled Principal Cumulative	3,112,184,260.74
Unscheduled Principal Current	207,548,212.61
Unscheduled Principal Cumulative	26,325,763,918.61
Senior Reduction Amount	216,090,799.07
Subordinate Reduction Amount	16,736,236.97
Calculated Tranche Write-down Amount	81,713.94
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	13,873.38
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	62750
Period Reference Pool Removal Loan Count	973
Period Ending Loan Count	61777
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	11,806,549,894.04
Period PIF Loan Count Current	968
PIF Loan Count Cumulative	105137
Period PIF Loan UPB Current	197,317,614.34
PIF Loan UPB Cumulative	25,349,150,338.16
Period Partial Prepayment Amount	9,664,726.92
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	1,267,419.89
Credit Event Amount Cumulative	9,892,695.90
Total Active Modified Loan Count	612
Total Active Modified Loan UPB	141,722,388.25
Libor Rate	0.456570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.774935%
Subordinate Percentage	7.225065%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.230000 %	7.230000 %
1M-1	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-1H	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-2A	0.00	0.00	2.040000 %	6.980000 %	7.110000 %
1M-2B	0.00	0.00	1.520000 %	5.200000 %	5.300000 %
1M-2C	0.00	0.00	1.000000 %	3.410000 %	3.480000 %
1M-2	0.00	0.00	1.000000 %	3.410000 %	3.480000 %
1M-2H	0.00	0.00	1.000000 %	3.410000 %	3.480000 %
1B-1	0.00	0.00	0.500000 %	1.700000 %	1.730000 %
1B-1H	0.00	0.00	0.500000 %	1.700000 %	1.730000 %
1B-2H	81,713.94	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	577	112,124,832.15	0.934005 %	0.949683 %
60 Days	127	25,906,999.95	0.205578 %	0.219429 %
90 Days	51	9,675,735.95	0.082555 %	0.081952 %
120 Days	44	9,133,844.02	0.071224 %	0.077363 %
150 Days	41	7,804,453.19	0.066368 %	0.066103 %
180+ Days	632	149,241,741.17	1.023034 %	1.264059 %
Totals	1472	313,887,606.43	2.382764 %	2.658589 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	76	20,091,450.20	13,873.38	0.069051

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040734803	118,303.37	2.05	0.001733
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040737390	557,756.32	323.41	0.057984
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740449	316,089.46	296.33	0.093749
Summary	0040740552	296,680.16	216.33	0.072917
Summary	0040747824	171,586.23	268.10	0.156248
Summary	0040754636	161,973.14	3.01	0.001858
Summary	0040755629	129,396.68	56.89	0.043966
Summary	0040756134	170,350.77	6.08	0.003569
Summary	0040757213	95,947.27	2.10	0.002189
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763299	409,773.88	346.39	0.084532
Summary	0040763705	98,433.65	52.34	0.053173
Summary	0040764100	287,147.41	7.32	0.002549
Summary	0040764992	455,614.64	332.22	0.072917
Summary	0040767774	115,953.38	181.18	0.156252
Summary	0040768713	385,892.28	12.91	0.003345
Summary	0040773588	240,860.61	301.08	0.125002
Summary	0040776138	401,693.50	292.90	0.072916
Summary	0040778266	165,307.62	150.94	0.091309
Summary	0040779877	360,346.15	77.92	0.021624
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040783249	241,237.71	175.90	0.072916
Summary	0040783466	413,085.05	383.82	0.092915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040784713	71,057.15	2.74	0.003856
Summary	0040784891	214,159.04	169.54	0.079165
Summary	0040785053	600,549.51	750.69	0.125001
Summary	0040785439	418,994.86	218.23	0.052084
Summary	0040785669	98,654.50	41.92	0.042492
Summary	0040785841	118,431.76	1.82	0.001537
Summary	0040786467	301,839.89	15.28	0.005062
Summary	0040787546	308,788.04	482.48	0.156250
Summary	0040789837	171,474.34	54.23	0.031626
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790653	104,713.32	163.61	0.156246
Summary	0040790797	209,908.47	50.13	0.023882
Summary	0040794854	445,971.82	602.75	0.135154
Summary	0040797101	442,404.75	414.75	0.093749
Summary	0040799678	371,432.11	154.76	0.041666
Summary	0040801322	139,936.37	66.56	0.047564
Summary	0040805346	211,874.14	110.35	0.052083
Summary	0040806066	186,899.69	81.91	0.043826
Summary	0040806126	265,598.56	43.35	0.016322
Summary	0040807933	154,698.63	161.14	0.104164
Summary	0040809182	383,628.56	169.34	0.044142
Summary	0040812842	466,604.27	101.55	0.021764
Summary	0040813148	482,920.25	251.52	0.052083
Summary	0040815617	210,840.76	48.33	0.022923
Summary	0040817113	585,696.71	741.73	0.126641
Summary	0040827089	148,646.87	170.32	0.114580
Summary	0040835106	223,521.24	162.98	0.072915
Summary	0040845365	219,819.06	137.39	0.062501
Summary	0040848186	88,529.34	9.22	0.010415
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	212,057.82	40.94	0.019306
Summary	0040852477	93,768.72	58.61	0.062505
Summary	0040853801	234,331.38	110.38	0.047104
Summary	0040854306	589,739.16	952.06	0.161437

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040857924	98,687.55	154.20	0.156251
Summary	0040862811	173,252.23	234.61	0.135415
Summary	0040869174	325,562.76	474.78	0.145834
Summary	0040875968	161,937.07	150.47	0.092919
Summary	0040876849	270,904.02	282.19	0.104166
Summary	0040887515	253,221.61	158.26	0.062499
Summary	0040887713	262,772.85	109.49	0.041667
Summary	0040888638	149,066.75	124.22	0.083332
Summary	0040889825	286,382.66	99.17	0.034628
Summary	0040889937	158,091.24	29.19	0.018464
Summary	0040890520	289,731.69	181.08	0.062499
Summary	0040891565	90,748.66	39.19	0.043185
Summary	0040906173	339,864.57	106.21	0.031251
Summary	0040917554	301,121.39	318.45	0.105755
Summary	0040920961	350,408.38	182.50	0.052082
Summary	0040921542	449,885.11	382.17	0.084948
Summary	0040923664	186,575.86	97.17	0.052081

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	1,267,419.89	80,685.44	6.366

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040747819	332,540.58	10,103.56	3.038
0040770179	114,195.31	19,746.38	17.292
0040799043	348,188.33	46,401.70	13.327
0040927500	331,422.94	7,867.48	2.374

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	206,827.05	1,028.50	3,227.38	1.560

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040787499	206,827.05	1,028.50	3,227.38	1.560

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
66	9,892,695.90	1,533,621.31	15.503

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	49,818.62	100.595
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,373.39	20.718
0040894839	18,898.41	13,518.51	71.533
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	1,474,246.94	81,713.94	0.001 %	0	0.00	0.00	0.000 %	6	1,474,246.94	81,713.94	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040732588	150,000.00	4.040 %	PA	72.00	360	141,072.73	03/31/2022	(3,433.68)	(3,433.68)
Summary	0040747819	348,000.00	4.250 %	NY	78.00	360	332,540.58	03/31/2022	10,103.56	10,103.56
Summary	0040770179	107,000.00	4.375 %	MS	67.00	360	114,195.31	03/31/2022	19,746.38	19,746.38
Summary	0040787499	212,000.00	3.500 %	OH	78.00	360	206,827.05	09/30/2021	1,028.50	3,227.38
Summary	0040799043	313,000.00	3.750 %	NY	80.00	360	348,188.33	03/31/2022	46,401.70	46,401.70
Summary	0040927500	353,000.00	3.875 %	CA	61.00	360	331,422.94	03/31/2022	7,867.48	7,867.48

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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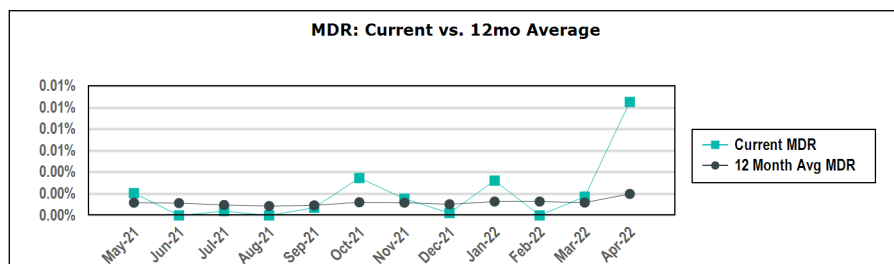
Distribution Date: 25-Apr-2022
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Realized Loss Report - Collateral

Summary

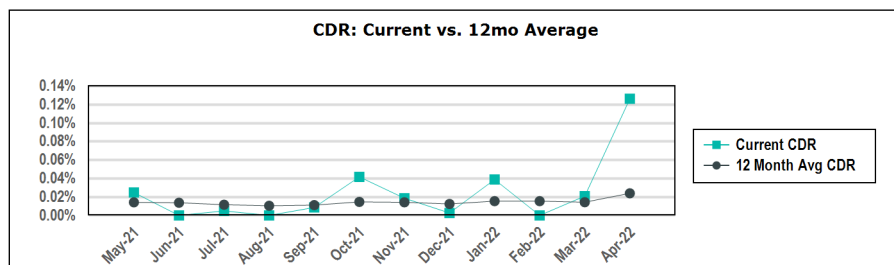
MDR

Current Month 0.011 %
3 Month Average 0.004 %
12 Month Average 0.002 %



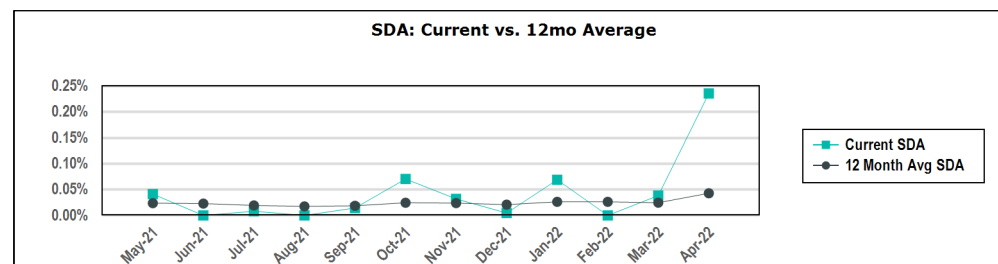
CDR

Current Month 0.126 %
3 Month Average 0.049 %
12 Month Average 0.024 %



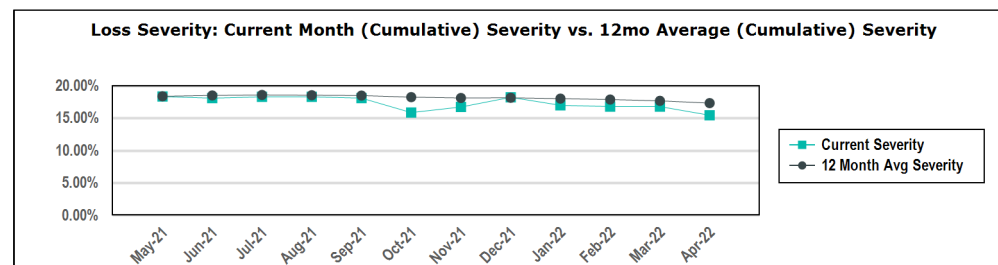
SDA

Current Month 0.236 %
3 Month Average 0.091 %
12 Month Average 0.043 %



Loss Severity

Current Month (Cumulative) 15.503 %
3 Month Average (Cumulative) 16.389 %
12 Month Average (Cumulative) 17.376 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	1.728 %
3 Month Average	2.094 %
12 Month Average	3.124 %

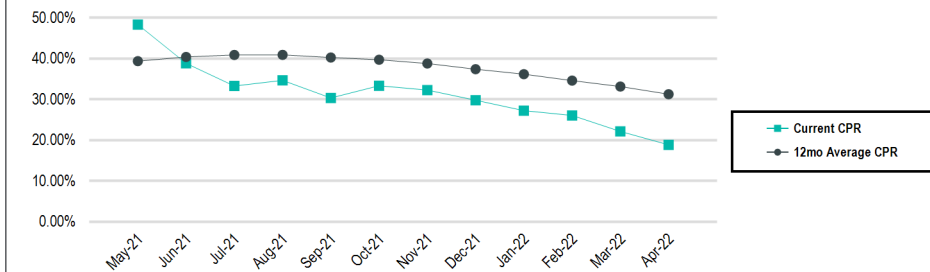
CPR

Current Month	18.877 %
3 Month Average	22.376 %
12 Month Average	31.287 %

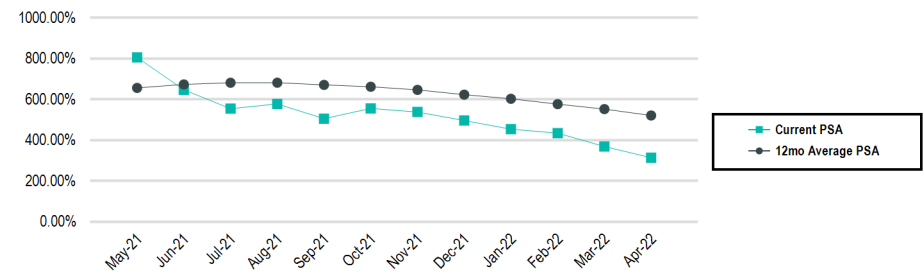
PSA

Current Month	314.609 %
3 Month Average	372.934 %
12 Month Average	521.449 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.