

USP GROUP LIMITED
(Company Registration No.: 200409104W)
(Incorporated in the Republic of Singapore)
(the "**Company**", with its subsidiaries, the "**Group**")

COMPLETION OF THE PROPOSED ACQUISITION OF KOON CHENG DEVELOPMENT PTE LTD

All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcements dated 18 December 2015, 8 January 2016, 10 February 2016 and 17 February 2016 in relation to the proposed acquisition of the entire issued and paid-up capital of Koon Cheng Development Pte. Ltd. ("KCDPL") (the "Announcements").

Further to the Proposed Acquisition Announcements, the Company is pleased to announce that completion of the Proposed Acquisition has taken place on 19 February 2016 and pursuant to the completion of the Proposed Acquisition, KCDPL is now a wholly owned subsidiary of the Company.

BY ORDER OF THE BOARD

Li Hua
Executive Chairman
19 February 2016