



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEEMED INTEREST IN CAPITALAND RETAIL CHINA TRUST

CapitaLand Limited (“**CapitaLand**”) wishes to announce a change in its deemed interest by one percentage level in CapitaLand Retail China Trust (“**CRCT**”) from 34.67%¹ of the total issued units of CRCT (comprising 412,885,453 units), to 35.12%² of the total issued units of CRCT (comprising 423,503,726 units).

The increase arises from the issue of 2,416,627 and 8,201,646 new units in CRCT to CapitaLand Retail China Trust Management Limited, the manager of CRCT (“**CRCTML**”), and Retail Crown Pte. Ltd. (“**RCPL**”), respectively. The new units were issued following the election by CRCTML and RCPL to participate in the distribution reinvestment plan of CRCT to receive units in lieu of cash. Both CRCTML and RCPL are wholly owned subsidiaries of CapitaLand.

CapitaLand has a deemed interest of 35.12% in CRCT or 423,503,726 units of CRCT because it is deemed to have an interest in units of CRCT held by its wholly owned subsidiaries and associate, as follows:

CRCTML	5.47%	(66,029,581 units)
RCPL	18.59%	(224,093,810 units)
HSBC Institutional Trust Services (Singapore) Limited (as trustee of CapitaLand Mall Trust), in which CapitaLand has a deemed interest of about 28.46%	11.06%	(133,380,335 units)
Total	35.12%	(423,503,726 units)

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

Saved as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh
Company Secretary
27 September 2019

¹ The percentage of the units is calculated based on 1,190,431,323 issued units in CRCT as at 3 September 2019

² The percentage of units is calculated based on 1,205,224,110 issued units in CRCT as at 26 September 2019