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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 807)
(Singapore stock code: BHK)

SIIC Environment Awarded a 60,000 tonnes WWTP Project, and 380,000 tonnes Projects Commenced Commercial Operation

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("SIIC Environment" or the "Company", together with its subsidiaries, the "Group"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments.

The Group is pleased to announce today that the Company has awarded a 60,000 tonnes/day Wastewater Treatment Plant ("WWTP") Project in Jiangsu Province. In addition, a total of 330,000 tonnes WWTP Projects have now completed upgrading and commenced commercial operation, and 50,000 tonnes Reclaimed Water Plant Project has commenced commercial operation in Henan and Guangdong Provinces, in the People's Republic of China.

Awarded a 60,000 tonnes WWTP in Shandong Province

The Company's indirect owned subsidiaries, SIIC Environment Holdings (Weifang) Co., Ltd. and S.I. United Water Holdings Limited, have signed a concessionary arrangement of Zaozhuang City Yicheng District WWTP Expansion Project ("Yicheng Expansion Project") with the People's Government of Zaozhuang City on December 29, 2020. Yicheng Expansion Project has a total designed capacity of 60,000 tonnes per day, the construction will be implemented into two phases, with 30,000 tonnes per day in each phase. The discharge standard will be Class I Standard A. The concession period will last for 30 years and water tariff is priced at RMB1.92 per tonne.

A Total Capacity of 380,000 tonnes Projects have Commercial Operations in Henan and Guangdong Provinces

Recently, SIIC Environment received completed upgrading and approval to commence commercial operations on its seven WWTPs in Henan and Guangdong Provinces, namely Luohe City Dong Cheng WWTP Project 1st Phase ("Luohe Project") and Luohe City Dong Cheng WWTP Project 2nd Phase ("Luohe Expansion Project") commenced commercial operations retrospectively since October 1, 2020, Pinghu WWTP Project ("Pinghu Project"), Pinghu WWTP Expansion ("Pinghu Expansion Project"), Pudixia WWTP Project ("Pudixia Project"), Egongling WWTP Project ("Egongling Project") and Henggang WWTP Project 2nd Phase ("Henggang 2nd Phase Project") commenced commercial operations retrospectively since January 1, 2020. In addition, Henggang Reclaimed water Plant Project ("Henggang Reclaimed Project") commenced commercial operations retrospectively since May 30, 2020. Project details are as follows:

Project Name	Designed Capacity (tonnes/day)	Discharge Standard	Water Tariff (RMB/tonne)
Luohe Project	20,000	Quasi Grade IV	1.74
Luohe Expansion Project	30,000	Quasi Grade IV	1.74
Pinghu Project	25,000	Quasi Grade IV	1.3008
Pinghu Expansion Project	55,000	Quasi Grade IV	1.3008
Pudixia Project	50,000	Quasi Grade IV	1.4848
Egongling Project	50,000	Quasi Grade IV	1.4436
Henggang 2nd Phase Project	100,000	Quasi Grade IV	1.3446
Henggang Reclaimed Project	50,000	Water Quality Standard for Urban Miscellaneous Water Consumption	0.4826
Total	380,000		

The projects are expected to contribute to the Group's performance positively going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Mr. Yang Jianwei

Executive Director

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

* For identification purpose only