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LI & FUNG LIMITED

Incorporated in Bermuda with limited liability
Stock Code: 494

CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE

The board of Directors of Li & Fung Limited (the "Company") announces that Mr. Martin Tang Yue Nien, an Independent Non-executive Director and a member of the Nomination Committee of the Company, will assume the role of Mr. Paul Edward Selway-Swift as the Chairman of the Nomination Committee of the Company with effect from 15 November 2016. Mr. Paul Edward Selway-Swift will continue to be an Independent Non-executive Director and a member of the Nomination Committee and Audit Committee of the Company.

The composition of the Nomination Committee of the Company, after the aforesaid change, will comprise Mr. Martin Tang Yue Nien as Chairman and Mr. Paul Edward Selway-Swift and Dr. William Fung Kwok Lun as members.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 14 November 2016

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Martin Tang Yue Nien and Margaret Leung Ko May Yee.