ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Registration No. 200401856N)

COMPLETION OF THE PROPOSED ACQUISITION OF 12.25% OF THE SHARES IN AGRICORE GLOBAL PTE. LTD. AND ENTRY INTO SUPPLEMENTAL SPA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 18 October 2018 (the "SPA Announcement"),18 January 2019, 25 February 2019 and 12 March 2019 in relation to the proposed acquisition of 12.25% of the shares in Agricore Global Pte. Ltd. ("Proposed Acquisition").

1. INTRODUCTION

The Board of Directors (the "Board") of Advanced Holdings Limited (the "Company") wishes to announce that:

- (i) the Company had on 31 March 2019 entered into a supplemental agreement ("Supplemental Agreement") to the SPA to amend the payment schedule of the Consideration and extend the initial Longstop Date of 31 March 2019; and
- (ii) following the fulfilment of the conditions precedents in the SPA, the Proposed Acquisition has completed successfully on 1 April 2019.

Following Completion of the Proposed Acquisition, the Company now holds 12.25% of the issued and paid-up share capital of the Target Company.

2. SALIENT TERMS OF THE SUPPLEMENTAL AGREEMENT

- 2.1 Pursuant to the Supplemental Agreement, the payment schedule for the Consideration to be paid by the Company has been revised as follows:
 - (i) the first tranche of S\$3,000,000 to be paid by 31 May 2019; and
 - (ii) the second tranche of S\$12,000,000 to be paid by 30 September 2019.
- The revision in the payment schedule to defer the payment of the various tranches of the Consideration was negotiated and mutually agreed to between the parties.
- 2.3 Save as expressly provided for in the Supplemental Agreement, the other clauses in the SPA remain unchanged. The SPA and the Extended SPA shall be read and construed as one document, and references to the SPA shall be read and construed as references to the SPA as varied or amended and supplemented by the Supplemental Agreement.
- 2.4 The Company will make further announcements as and when they are any material developments in relation to the Proposed Acquisition.

3. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the Supplemental Agreement will be made available for inspection during normal business hours at the Company's registered office at 30 Woodlands Loop Singapore 738319, for a period of three (3) months from the date of this announcement.

By Order of the Board

Dr Wong Kar King Managing Director 1 April 2019