

JOYAS INTERNATIONAL HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Registration No. 38991)
(the “**Company**”)

**TRANSFER OF COMPANY’S LISTING FROM THE MAIN BOARD OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST**

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company is seeking to transfer the Company’s listing from the Main Board of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to the sponsor-supervised board, Catalist (the “**Proposed Transfer**”).

The Board believes that the Proposed Transfer will position the Company appropriately in relation to the minimum trading price rule and better allow the Company to attract investors in the future. The Company will update shareholders as and when there are any material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares as there is no certainty or assurance as at the date of this announcement that relevant approvals for the Proposed Transfer will be obtained.

Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Lau Chor Beng, Peter
Managing Director
Joyas International Holdings Limited
3 March 2015