

## **RIVERSTONE HOLDINGS LIMITED**

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

## DIFFERENCE BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 ("FY2017")

The Board of Directors of Riverstone Holdings Limited (the "Company" or together with its subsidiaries, the "Group") refers to the announcement released on 22 February 2018 in relation to the unaudited financial statements for the year ended 31 December 2017 ("Unaudited Financial Statements").

Subsequent to the announcement of the Unaudited Financial Statements and before the finalising of the Audited Financial Statements for FY2017, the Management alerted that there was a possibility of an impairment of the Trade Receivables. Although it was agreed with the external auditors that the amount involved is not material, after due consideration and deliberation, the Directors were of the view that it would be prudent to write off the Trade Receivables in the FY2017 accounts. The Audited Financial Statements for FY2017 then reflect a net difference of RM1,679,000, a 1.3% decrease to the net profit of FY2017 from RM129,287,000 to RM127,608,000.

BY ORDER OF THE BOARD

Wong Teek Son Executive Chairman/Chief Executive Officer

6 April 2018