

(Incorporated in Singapore)
(Company Registration No. 198200473E)

USE OF PROCEEDS FROM THE CONVERTIBLE LOAN

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company's announcement dated 17 March 2017 (the "**Announcement**"), in relation to, inter alia, the provision of a redeemable convertible loan of an aggregate principal value of S\$1.0 million by two investors, convertible up to 10.8 million new ordinary shares in the issued and paid-up share capital of the Company ("**Convertible Loan**").*

The board of directors (the "**Board**") of Mercurius Capital Investment Limited (the "**Company**") wishes to provide an update on the utilisation of the net proceeds received by the Company of S\$985,000 from the Convertible Loan ("**Net Proceeds**"). The following is a summary of the use of the Net Proceeds:

Use of Net Proceeds	Amount allocated (S\$'000)	Amount utilised (S\$'000)	Balance as at the date of this announcement (S\$'000)
Working capital*	635	546	89
Business growth and investment opportunities	350	-	350
Total	985	546	439

**Working capital included operating expenses such as professional fees, listing fees, staff cost and office expenses.*

The use of the Net Proceeds is in accordance with the intended use as disclosed in the Announcement. The Company will make periodic announcements as and when the balance of the Net Proceeds is materially disbursed.

BY ORDER OF THE BOARD

CHANG WEI LU

Executive Chairman and Chief Executive Officer
5 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.