

PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") AND SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("WAIVER")

The board of directors (the "**Directors**" or the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company has been granted approval by ACRA and SGX-ST on 12 March 2020 and 18 March 2020 respectively for application of Waiver till 29 June 2020 to comply with requirement of Section 175(1)(a) of the Companies Act, Chapter 50 and Rule 707(1) of the listing manual of the SGX-ST ("**Listing Manual**"), which states that the issuer must hold its annual general meeting ("**AGM**") within four months from the end of the financial year.

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in this announcement.

The SGX-ST has on 27 February 2020 published a News Release on the Waiver due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The Waiver provides flexibility for issuers in considering the best way to conduct their AGMs.

The Criteria as set out in the SGX-ST regulatory announcement dated 27 February 2020 are as follows:

- (i) the issuer's financial year end is 31 December 2019;
- (ii) the issuer has obtained approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);
- (iii) the Waiver will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation); and
- (iv) the issuance of the annual report to shareholders and the SGX-ST by 15 April 2020.
(the "**Waiver Conditions**")

The Board confirms that the Company will be able to fulfil the above Waiver Conditions.

The Company sets out its indicative timeline to convene the Company's AGM as follows:

Events	Date
Expected despatch date of the AGM Notice and the annual report for the financial year ended 31 December 2019	15 April 2020
Expected last date for lodgement of proxy forms for the AGM	13 June 2020
Expected date of the AGM	17 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes.

Please refer to future announcement(s) by the Company via SGXNET for the exact dates of such events.

The Company will make such announcement(s) to update its shareholders on the intended date and venue of the AGM in due course.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer

18 March 2020