

LIONGOLD CORP LTD
 Incorporated in Bermuda
 Company Registration Number 35500

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JULY 2016

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 29 July 2016 (the “**AGM**”), all proposed resolutions set out in the Notice of AGM dated 5 July 2016 and put to the meeting as ordinary business and special business, were duly passed by the shareholders of the Company.

The results of the poll on the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 March 2016, the Directors’ Statement and Independent Auditors’ Report thereon.	30,348,982	30,277,416	99.76%	71,566	0.24%
Ordinary Resolution 2 Payment of Directors’ fees for the year ending 31 March 2017, to be payable quarterly in arrears.	26,648,982	23,280,982	87.36%	3,368,000	12.64%
Ordinary Resolution 3 Re-election of Ms Ng Su Ling as Director of the Company.	29,848,982	29,777,416	99.76%	71,566	0.24%

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mr Tan Soo Khoon Raymond as Director of the Company.	28,548,982	28,480,982	99.76%	68,000	0.24%
Ordinary Resolution 5 Re-election of Datuk Wira Dani Daim as Director of the Company.	30,348,982	30,280,982	99.78%	68,000	0.22%
Ordinary Resolution 6 Re-appointment of Tan Sri Dato' Nik Ibrahim Kamil Bin Tan Sri Nik Ahmad Kamil as Director of the Company.	28,848,982	28,510,982	98.83%	338,000	1.17%
Ordinary Resolution 7 Re-appointment of Dr Denis Edmund Clarke as Director of the Company.	29,048,982	29,010,982	99.87%	38,000	0.13%
Ordinary Resolution 8 Re-appointment of Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	30,348,982	30,310,982	99.87%	38,000	0.13%

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 9 Authority for Directors to allot and issue shares and convertible securities.	30,348,982	25,477,416	83.95%	4,871,566	16.05%
Ordinary Resolution 10 Authority for Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan.	22,273,982	19,402,416	87.11%	2,871,566	12.89%

(b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and individual resolutions on which they abstained from voting:

Resolution number and details	Name	Total number of shares
Ordinary Resolution 2 Payment of Directors' fees for the year ending 31 March 2017, to be payable quarterly in arrears.	Bernard Soo Puong Yii	950,000
	Ng Su Ling	500,000
	Roland Kenneth Selvanayagam	950,000
	Dr Denis Edmund Clarke	1,300,000

LIONGOLD CORP LTD

Result of the Annual General Meeting held on 29 July 2016

Page 4

Resolution number and details	Name	Total number of shares
Ordinary Resolution 3 Re-election of Ms Ng Su Ling as Director of the Company.	Ng Su Ling	500,000
Ordinary Resolution 4 Re-election of Mr Tan Soo Khoon Raymond as Director of the Company.	Tan Soo Khoon Raymond	1,800,000
Ordinary Resolution 6 Re-appointment of Tan Sri Dato' Nik Ibrahim Kamil Bin Tan Sri Nik Ahmad Kamil as Director of the Company.	Tan Sri Dato' Nik Ibrahim Kamil Bin Tan Sri Nik Ahmad Kamil	1,500,000
Ordinary Resolution 7 Re-appointment of Dr Denis Edmund Clarke as Director of the Company.	Dr Denis Edmund Clarke	1,300,000
Ordinary Resolution 10 Authority for Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan.	Tan Sri Dato' Nil Ibrahim Kamil Bin Tan Sri Nik Ahmad Kamil	1,500,000
	Tan Soo Khoon Raymond	1,800,000
	Bernard Soo Puong Yii	950,000
	Ng Su Ling	500,000
	Roland Kenneth Selvanayagam	950,000
	Dr Denis Edmund Clarke	1,300,000
	Employees of the Group who are eligible to participate in the LionGold Performance Share Plan	An aggregate of 1,075,000

(c) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer at the AGM for the purpose of the poll.

Ms Ng Su Ling was re-elected as a Director of the Company and she remains as Chairman of the Nominating Committee and member of each of the Audit and Remuneration Committee.

The Board has sought and obtained written confirmation from Ms Ng Su Ling that, apart from her office as Director of the Company, she does not have any other relationship (business or otherwise) with the Company, its subsidiaries, related companies, its 10% shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of her independent judgment with a view to the best interests of the Company. As such, the Board considers her to be independent for the purposes of Rule 704(7) of the Catalist Rules.

ON BEHALF OF THE BOARD

Tan Soo Khoon Raymond

Executive Director

29 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui:

Telephone number: (65) 6389 3000

Email address: bernard.lui@morganlewis.com