ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

Pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") wishes to announce the following:-

Monthly valuation of assets and utilisation of cash

(a) The Company's assets and liabilities as at 30 April 2018 were as follows:-

	S$'000
Assets	
Cash and bank balances[(1)]	799
Prepayments	47
Other receivables	1,266
Total assets	2,112
Less:-	
Liabilities	
Other payables	1,010
Bond payables	6,875
Total liabilities	7,885
Net liabilities	5,773

(b) The Company's utilisation of cash in the month of April 2018 was as follows:-

	S$'000
Opening cash and bank balances[(1)]	935
Add:-	
Interest income	1
Less:-	
Employee benefit expenses	(38)
Administrative expenses	(21)
Legal and professional fees	(77)
Travel expenses	(1)
Closing cash and bank balances	799

Note:-

(1) Cash and bank balances does not include any cash and bank balances from the Company's wholly-owned subsidiary, Colibri Assembly (Thailand) Co., Ltd. ("**CAT**"), as the Company is in the process of undertaking a members' voluntary winding up of CAT. Please refer to the Company's announcement dated 27 February 2018 for further information.

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
[--] May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.