

# HALCYON AGRI CORPORATION LIMITED

(Company Registration No. 200504595D)  
(Incorporated in the Republic of Singapore)

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## USE OF ALTERNATIVE REFERENCE POINT TO DETERMINE MATERIALITY THRESHOLDS UNDER RULES 905 AND 906 OF THE LISTING MANUAL

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The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that due to the Group’s net tangible assets (“**NTA**”) being negative (at approximately negative US\$41.3 million) as at 31 December 2025, the Company had consulted with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the appropriate benchmark to calculate the relevant thresholds under Rules 905 and 906 of the Listing Manual.

Given that the NTA of the Group is negative, the Company is of the view that the audited net asset value (“**NAV**”) is a more meaningful alternative reference point to determine the materiality thresholds under Rules 905 and 906 of the Listing Manual.

SGX-ST has, on 18 June 2026, advised that, it has no objection to the Company’s application to use its audited NAV as of 31 December 2025 (at approximately US\$245.9 million) as the benchmark to determine materiality threshold under Rules 905 and 906 of the Listing Manual for the financial year ending 31 December 2026.

By Order of the Board

Wong Teck Kow  
Company Secretary  
19 June 2026