



Additional Information on Toll Road Operations

Traffic Volume Figures

Traffic Volume per road ('000 vehicles)	FY2016	FY2015	Change (%)
	1Q	1Q	
Yongtaiwen Expressway	3,048	2,792	9.2%
Beilun Port Expressway	2,473	2,337	5.8%
Jiurui Expressway	455	431	5.6%
Guiliu Expressway	1,075	1,282	-16.1%
Guihuang Highway	1,926	1,934	-0.4%
Total	8,977	8,776	2.3%

Revenue by Toll Roads

Toll Revenue (RMB '000)	FY2016	FY2015	Change (%)
	1Q	1Q	
Yongtaiwen Expressway	321,759	295,176	9.0%
Beilun Port Expressway	77,485	70,118	10.5%
Jiurui Expressway	17,181	18,669	-8.0%
Guiliu Expressway	145,463	160,563	-9.4%
Guihuang Highway	46,500	48,560	-4.2%
Total	608,388	593,086	2.6%

Additional Information on Toll Road Operations (cont'd)

Contribution to Group's Net Profit Attributable to Shareholders by Toll Roads

(HK\$'000)	FY2016			FY2015			Change %
	1st Quarter			1st Quarter			
	Share of Results	Subsidy Income	Total	Share of Results	Subsidy Income	Total	
Joint Ventures ("JV")							
Guiliu Expressway	34,034		34,034	43,741	-	43,741	-22.2%
Guihuang Highway	22,585	5,269	27,854	19,778	5,707	25,485	9.3%
Net Profit from JV	56,619	5,269	61,888	63,519	5,707	69,226	-10.6%
Subsidiaries							
Yongtaiwen Expressway			93,936			85,809	9.5%
Beilun Port Expressway			30,150			19,469	54.9%
Jiurui Expressway			4,103			7,400	-44.6%
Guixing Expressway ⁽¹⁾			7,526			-	n.m.
Guiyang Expressway ⁽¹⁾			9,584			-	n.m.
Yangping Expressway ⁽²⁾			663			-	n.m.
Net Profit from Subsidiaries			145,962			112,678	29.5%
Total			207,850			181,904	
Others							
Other revenue & expenses ⁽³⁾			(37,200)			(34,320)	8.4%
Net Profit from Toll Road Operations			170,650			147,584	15.6%

Notes:

- 1) The financial results of Guangxi Guixing Expressway and Guangxi Guiyang Expressway were consolidated with effect from 16 October 2015.
- 2) The financial results of Guangxi Yangping Expressway was consolidated with effect from 23 September 2015.
- 3) These comprise deferred income, effective interest, administrative expenses, finance costs, foreign exchange difference, withholding tax and income tax.