TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

(1) Appointment of Independent Director

Mr Victor Lai Kuan Loong ("**Mr Lai**") has been appointed as an Independent Director of the Company with effect from 12 July 2019.

The Board considered Mr Lai to be independent pursuant to Rule 704(7) of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The detailed announcement of appointment containing the particulars of Mr Lai, as required under Rule 704(6) of the Catalist Rules of the SGX-ST, will be released separately today.

(2) Changes to the Composition of the Board and the Board Committees

Mr Chia Siak Yan Vincent, Non-Executive Chairman and Independent Director of the Company, has stepped down as the Chairman of the Nominating Committee and remained as a member of the Nominating Committee of the Company.

Following Mr Lai's appointment as an Independent Director of the Company, he has also been appointed as the Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee of the Company respectively.

Consequent to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr Chia Siak Yan Vincent	- Non-Executive Chairman and Independent Director
Mr Victor Lai Kuan Loong	- Independent Director
Ms Ding Xinyan	- Independent Director
Mr Kevin John Chia	- Non-Executive Non-Independent Director

Audit Committee

Mr Chia Siak Yan Vincent	- Chairman
Mr Victor Lai Kuan Loong	- Member
Ms Ding Xinyan	- Member
Mr Kevin John Chia	- Member

Nominating Committee

Mr Victor Lai Kuan Loong	- Chairman
Mr Chia Siak Yan Vincent	- Member
Ms Ding Xinyan	- Member
Mr Kevin John Chia	- Member

Remuneration Committee

Ms Ding Xinyan	- Chairman
Mr Chia Siak Yan Vincent	- Member
Mr Victor Lai Kuan Loong	- Member
Mr Kevin John Chia	- Member

By Order of the Board

Chia Siak Yan Vincent
Non-Executive Chairman and Independent Director
12 July 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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