

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that its subsidiary, Straits Real Estate Pte. Ltd., through its subsidiary, ILP No. 1 Trust, has established the following trust in Australia today:

Name of subsidiary:	Dockside Industrial Trust #2
Principal activity:	Investment holding
Unit issued and value:	One ordinary unit at issue price of AUD1.00

The establishment of the above-mentioned trust is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

Save for any interest from their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the establishment of the trust.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

3 April 2020
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has international stakes in resources, real estate, hospitality and investments. Its real estate ecosystem comprises majority or strategic stakes in Straits Real Estate, ARA Asset Management Limited and Far East Hospitality Holdings, as well as a diversified property portfolio that is wholly-owned by the Group. Straits Trading is also engaged in tin mining and smelting, and resource investments through its majority stake in the world’s third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST.