

**COMPLETION OF SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE
DISPOSAL BY INCREDIBLE HOLDINGS LTD., OF THE ENTIRE SHARE CAPITAL IN SWITECH
SYSTEMS & MARKETING PTE LTD**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement dated 23 December 2019 and the Company's response to Singapore Exchange Securities Trading Limited queries dated 16 January 2020.

The Board of Directors of Incredible Holdings Ltd. (the "**Company**") wishes to announce that the Company has completed the sale of the entire share capital in Switech Systems & Marketing Pte Ltd ("SW") to Yap Soo Kiat (the "**Purchaser**") on 14 September 2020 after all the conditions precedent have been fulfilled. Following the completion, SW has ceased to be a subsidiary of the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
14 September 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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