



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASED INVESTMENT IN AN ASSOCIATE, FSKH DEVELOPMENT PTE. LTD.

Further to the announcement dated 11 April 2018, the Board of Directors (the “**Board**”) of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 20% owned associate, FSKH Development Pte Ltd (“**FSKH Development**”), has increased its share capital from S\$1 million to S\$3 million through the issue and allotment of additional 2 million ordinary shares of S\$1.00 each for cash to its shareholders in their respective participating interests.

The Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“**Sino Holdings**”) had accordingly on 20 December 2018, increased its investment in FSKH Development by subscribing for an additional 400,000 ordinary shares at the issued price of S\$1.00 each by way of cash of S\$400,000 (the “Increased Investment”). Following the Increased Investment, Sino Holdings continues to hold 20% in FSKH Development.

The above subscription by Sino Holdings in FSKH Development is funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, in the above transaction other than their indirect interests in FSKH Development through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 21 December 2018