

Keppel Telecommunications & Transportation Ltd
(Company Registration No. 196500115G)
(Incorporated in Singapore)

VESTING OF SHARES PURSUANT TO AWARDS GRANTED UNDER THE KT&T SHARE PLANS

1. Introduction

Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to:

- (a) the announcement dated 29 April 2016 in relation to the grant of contingent awards of ordinary shares in the issued share capital of the Company ("**Shares**") pursuant to the Company's Performance Share Plan (the "**KT&T PSP**"); and
- (b) the announcements dated 29 April 2016 and 23 February 2018 in relation to the grant of contingent awards of Shares pursuant to the Company's Restricted Share Plan (the "**KT&T RSP**" and together with the KT&T PSP, the "**KT&T Share Plans**").

2. Vesting of Awards of Shares

- 2.1 The Company wishes to announce the vesting of the following Shares pursuant to the release of awards granted under the KT&T Share Plans:

Date of vesting : 28 February 2019

Total number of vested Shares comprised in released awards under the KT&T PSP : 197,100

Total number of vested Shares comprised in released awards under the KT&T RSP : 722,220

Resultant total number of vested Shares : 919,320

- 2.2 Pursuant to the vesting of Shares as described in paragraph 2.1 above, 919,320 Shares, representing 0.16%¹ of the enlarged issued share capital of the Company, were issued and allotted by the Company. Following such allotment and issuance, the total number of issued Shares of the Company has increased from 559,112,660 Shares to 560,031,980 Shares.

28 February 2019

¹ Based on 560,031,980 issued Shares as at 28 February 2019, including 919,320 Shares issued pursuant to the vesting of Shares as described in paragraph 2.1 above.