

PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

PEC Ltd. (the "**Company**") wishes to inform that at the EGM of the Company held on 27 October 2023, on a poll vote, all resolutions pertaining to the items of ordinary businesses set out in the Notice of EGM dated 12 October 2023, were put to the EGM and duly passed.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
EGM					
Ordinary Resolution 1 To approve the proposed grant of the EK award of up to 159,431 shares to Edna Ko under the PEC Performance Share Plan	28,953,542	18,961,377	65.49	9,992,165	34.51
Ordinary Resolution 2 To approve the proposed grant of RD award of up to 159,431 shares to Robert Dompeling under the PEC Performance Share Plan	28,953,542	18,961,377	65.49	9,992,165	34.51

(B) Abstention from Voting

Pursuant to Rule 859 of the Listing Manual, Shareholders who are eligible to participate in the Performance Share Plan (the "**Plan**") must abstain from voting on any resolution relating to the Plan. Accordingly, the following Shareholders have abstained from voting:

- (i) Ms Edna Ko Poh Thim, who holds 35,545,930 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award, Ordinary Resolution 2 in respect of the RD Award..
- (ii) Mr Robert Dompeling, who holds 1,765,930 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award, Ordinary Resolution 2 in respect of the RD Award..
- (iii) Mr Mark Ko is an Associate of Ms Edna Ko pursuant to Rule 853 of the Listing Manual. Mr Mark Ko, who holds 23,624,475 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award, Ordinary Resolution 2 in respect of the RD Award..

- (iv) Tian San Company (Pte) Limited is an Associate of Ms Edna Ko pursuant to Rule 853 of the Listing Manual. Tian San Company (Pte) Limited, which holds 85,750,000 shares, abstained from voting on Ordinary Resolution 1 in respect of the EK Award, Ordinary Resolution 2 in respect of the RD Award.
- (v) All Shareholders that are eligible to participate in the Plan will abstain from voting in respect of Ordinary Resolutions 1 and 2 and will also decline to accept any appointment as proxy to vote at and attend this EGM in respect of Ordinary Resolutions 1 and 2 unless the Shareholder concerned has given specific instructions as to the manner in which his votes are to be cast.

(C) Scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Siau Kuei Lian
Company Secretary
27 October 2023