



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the “**Company**”)

UPDATE TO NOTIFICATION OF DELISTING

1. The board of directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**” and, together with its subsidiaries and associated companies, the “**Group**”) refers to the Delisting Notification received by the Company on 6 June 2022 and the announcement made by the Company in relation to the Delisting Notification on 6 June 2022 (the “**Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning as ascribed to them in the Announcement.
2. The Board wishes to inform shareholders that the Chairman, Dato’ Michael Loh Soon Gnee, has confirmed that he does not intend to make an exit offer to shareholders.
3. The Company is currently exploring all possible options in relation to providing the Shareholders with an exit offer proposal.
4. The Company’s securities will be suspended from 9 a.m., 5 July 2022 until completion of the exit offer.
5. The Company will keep Shareholders informed of any developments in this regard and will continue to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board
ASTI HOLDINGS LIMITED

Dr Daniel Yeoh Ghee Chong
Lead Independent Director
4 July 2022