HANWELL HOLDINGS LIMITED

(Company No. 197400888M)
(Incorporated in the Republic of Singapore)
(the "Company")

CHANGE OF COMPANY NAME AND TRADING COUNTER NAME

The Board of Directors (the "Board") of Company refers to the circular to shareholders of the Company dated 6 April 2022 in relation to the proposed change of name from "Hanwell Holdings Limited" to "PSC Corporation Ltd." (the "Proposed Change of Name"). Further to the Extraordinary General Meeting of the Company held on 28 April 2022 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for Change of Name has been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 28 April 2022 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "PSC Corporation Ltd." with effect from 28 April 2022.

The Company has arranged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to change its trading counter name on the SGX-ST. The change of the Company's trading counter name on the SGX-ST will take effect at 9.00 a.m. on Thursday, 5 May 2022 and the new trading counter name will be PSC Corporation.

By Order of the Board

Siau Kuei Lian Company Secretary

28 April 2022