

FOR IMMEDIATE RELEASE

Hanwell Holdings renames as PSC Corporation Ltd.



- ***Trading under the stock name “PSC Corporation” (SGX: DM0) will commence from 9am on 5 May 2022 on the Mainboard of SGXST***

SINGAPORE - 28 April 2022 - Hanwell Holdings Limited (“**Hanwell**” or the “**Company**” and together with its subsidiaries, the “**Group**”), a leading manufacturer and distributor of fast-moving consumer goods and essentials, today announced that its shareholders have approved unanimously a special resolution to change the name of the Mainboard-listed company to **PSC Corporation Ltd. (普威集团)** following its Extraordinary Annual General Meeting held today.

The Company has applied to Singapore Exchange Securities Trading Limited (“SGXST”) to change the name of its trading counter on the Mainboard to “PSC Corporation” (SGX: DM0) which will take effect from 9am on 5 May 2022.

Reflecting the name change, the Company has adopted a new corporate identity reflecting its values of innovation, adaptability, dependability and trustworthiness, as well as its ability in fostering strong relationships with its customers and partners since its inception. Established in 1974 as Provisions Suppliers Corporation, the Company had changed its name to PSC Corporation Ltd. in 2003 and Hanwell Holdings Limited in 2012.

Said Dr Sam Goi (魏成辉), the Group’s Executive Chairman: “We believe that the “PSC” brand name has been deeply entrenched in the minds of our customers in Singapore and has generated positive goodwill over the years. We want to establish an even greater connection

with our customer base, as we reach out to the younger generations of consumers in Singapore and in the region.”

Mr Henry Chu (朱兴辉), the Group’s Chief Executive Officer said, “Moving ahead, PSC will scale up, expand our market footprint and enlarge the mindshare of our brands amongst our customer bases. Through PSC, we will continue to harness our existing strengths such as our brands, network and operational capabilities to accelerate our growth in the years ahead.”

With immediate effect, the Group’s corporate web address has been changed to **www.psccorporation.com**.

For more information, please contact:

Tishrei Communications
Ho See Kim
Tel: (65) 9631 3602
Email: seekim@tishrei.sg

Hanwell Holdings/PSC Corporation Ltd
Soh Lizhen
AVP, Brand Strategy & Communications
DID: (65) 6877 8637
Email: corpcomms@hanwell.com.sg /
corpcomms@psccorporation.com

About PSC Corporation Ltd.

Established in 1974, Mainboard-listed PSC Corporation is a homegrown consumer essentials provider that manufactures, distributes and markets a diverse range of quality consumer products.

Some of its well-known household brands include Royal Umbrella rice, Golden Peony rice, Golden Circle Oil, Fortune tofu and noodle, and Beautex tissue paper. Its distribution reach covers all major supermarkets/hypermarkets, convenience stores, minimarts, e-commerce, food service, and commercial industries.

Leveraging on its experience and core competencies, the Group continues to focus on driving strategic investments and partnerships, innovative product development to grow new markets and continue to contribute positively to its community and stakeholders.

*For more information, please visit **www.psccorporation.com***