

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 28 JULY 2016

Singapore, 28 July 2016

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

The Board of Directors of Boustead Projects Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Extraordinary General Meeting (the "EGM") dated 11 July 2016 were duly approved and passed at the EGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the EGM

Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)	Number of shares	(%)
<u>Ordinary Resolution 1</u> Approval of the proposed Boustead Projects Restricted Share Plan 2016 ("Restricted Share Plan")	188,213,222	186,085,659	98.87	2,127,563	1.13
<u>Ordinary Resolution 2</u> Approval of the proposed participation of Mr Wong Yu Wei in the Restricted Share Plan	188,808,978	186,670,419	98.87	2,138,559	1.13
<u>Ordinary Resolution 3</u> Adoption of the proposed Share Buy-Back Mandate	249,682,686	249,658,564	99.99	24,122	0.01

(b) Details of shareholders who abstained from voting

- (i) Mr Wong Fong Fui, who holds 60,381,594 shares (inclusive of 7,691,260 shares held by Bright Assets Enterprises Limited in which he has a deemed interest) abstained from voting on Ordinary Resolution 1 in respect of the proposed Restricted Share Plan and Ordinary Resolution 2 relating to the proposed participation of Mr Wong Yu Wei in the Restricted Share Plan.
- (ii) Mr Wong Yu Wei, who holds 481,471 shares abstained from voting on Ordinary Resolution 1 in respect of the proposed Restricted Share Plan and Ordinary Resolution 2 relating to his proposed participation in the Restricted Share Plan.
- (iii) All of the Directors and executive employees of the Company, who are also shareholders and collectively hold 62,671,610 shares, abstained from voting on Ordinary Resolution 1 in respect of the proposed Restricted Share Plan.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the Company's scrutineer at the EGM.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also the market leader in pioneering advanced environmentally-sustainable industrial facilities under the Building & Construction Authority's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Programme. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

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