

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 May 2018, all resolutions relating to the matters as set out in the Notice of AGM dated 15 May 2018 were duly passed by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2017 together with the Directors' Statement and Auditor's Report (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0
Resolution 2 Re-election of Mr Teo Choon Kow @ William Teo as a Director of the Company (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Re-election of Mr Chew Yee Teck, Eric as a Director of the Company (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0
Resolution 4 Re-election of Mr Wong Wei Boon Kevin as a Director of the Company (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0
Resolution 5 Approval of Directors' fees amounting to S\$162,000 for the financial year ended 31 December 2018 (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0
Resolution 7 Re-appointment of Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration (as Ordinary Resolution)	25,242,424	25,242,424	100	0	0

Scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

Details of parties who are required to abstain from voting any resolution(s)

No party was required to abstain from voting on any of the resolution put to vote at the AGM.

Re-election of Directors at the AGM

Mr William Teo Choon Kow,BBM, an Independent Director, was re-elected as Director of the Company at the AGM and remain as Chairman of Audit Committee and a member of Nominating Committee and Remuneration Committee. The Board considers Mr William Teo Choon Kow to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Eric Chew Yee Teck, PBM, was re-elected as Director of the Company at the AGM and remain as Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit

Committee. The Board considers Mr Eric Chew Yee Teck to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Wong Wei Boon Kevin, was re-elected as Director of the Company at the AGM and remain as Chairman of the Nominating Committee and a member of the Remuneration Committee and Audit Committee. The Board considers Mr Wong Wei Boon Kevin to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Tan Cheang Shiong
Chief Executive Officer**

30 May 2018