

HANKORE ENVIRONMENT TECH GROUP LIMITED

(the "**Company**", and its subsidiaries, the "**Group**")

(Incorporated in Bermuda)

(Company Registration No.: 34074)

PROFIT WARNING

The Board of Directors (the "Board") of Hankore Environment Tech Group Limited (the "Company", together with its subsidiaries, the "Group") deems it appropriate to issue a profit warning regarding the financial results of the Group for the financial quarter ended 31 March 2014 ("3Q2014") and nine month financial period ended 31 March 2014.

Based on the preliminary review of its draft financial results, the Group is expected to report a net loss for 3Q2014 and nine month financial period ended 31 March 2014 mainly due to fair value loss on the contingent liability payable relating to Tranche 2 Shares of contingent consideration (amounting to 180 million shares) arising from the acquisition of Jiangsu Tongyong Environment Engineering Co., Ltd and the fair value loss on the warrants issued to warrantholders.

The Company is still in the process of finalising the results for 3Q2014 and will provide further details of the Group's performance when it releases the financial results on or before 15 May 2014.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chen Dawei, David
Executive Chairman

9 May 2014