

ASCENDAS HOSPITALITY TRUST

A stapled group comprising:

Ascendas Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by

Ascendas Hospitality Fund Management Pte. Ltd.

Ascendas Hospitality Business Trust

(a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by

Ascendas Hospitality Trust Management Pte. Ltd.

RESULTS OF ANNUAL GENERAL MEETING HELD ON 14 July 2014

Ascendas Hospitality Fund Management Pte. Ltd. (the “**A-HREIT Manager**”), as manager of Ascendas Hospitality Real Estate Investment Trust (“**A-HREIT**”), and Ascendas Hospitality Trust Management Pte. Ltd. (the “**A-HBT Trustee-Manager**”), as trustee-manager of Ascendas Hospitality Business Trust (“**A-HBT**”), wish to announce that at the 2nd Annual General Meeting (“**AGM**”) of Stapled Securityholders of Ascendas Hospitality Trust (“**A-HTRUST**”) held on 14 July 2014, all the resolutions set out in the Notice of AGM dated 26 June 2014 and put to vote by poll at the AGM, were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Ordinary Resolutions	Total Number of Votes Cast	For		Against	
		No. of Units	%	No. of Units	%
Ordinary Business					
Resolution 1					
To receive and adopt the Reports of the A-HBT Trustee-Manager, the A-HREIT Manager and the Trustee of A-HREIT and the Audited Financial Statements of A-HBT, A-HREIT and A-HTRUST, for the financial year ended 31 March 2014 and the Auditors’ Report thereon.	427,830,901	425,547,701	99.47%	2,283,200	0.53%

The issue managers for the initial public offering and listing of Ascendas Hospitality Trust (“**A-HTRUST**”) were DBS Bank Ltd., Nomura Singapore Limited, Standard Chartered Securities (Singapore) Pte. Limited, and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (collectively, the “**Issue Managers**”). The Issue Managers assume no responsibility for the contents of this announcement.

Ordinary Resolutions	Total Number of Votes Cast	For		Against	
		No. of Units	%	No. of Units	%
Resolution 2 To re-appoint Ernst & Young LLP as Independent Auditors of A-HTRUST, comprising A-HBT and A-HREIT, to hold office until the conclusion of the next Annual General Meeting of A-HTRUST and to authorise the A-HBT Trustee-Manager and the A-HREIT Manager to fix their remuneration.	427,908,901	425,849,701	99.52%	2,059,200	0.48%
Special Business					
Resolution 3 To authorise the A-HREIT Manager and the A-HBT Trustee-Manager to issue stapled securities and to make or grant convertible instruments.	427,639,521	417,248,581	97.57%	10,390,940	2.43%

By Order of the Board

Mary Judith de Souza
Company Secretary

Ascendas Hospitality Fund Management Pte. Ltd. (Company Registration No. 201133966D),
as Manager of A-HREIT
Ascendas Hospitality Trust Management Pte. Ltd. (Company Registration No. 201135524E),
as Trustee-Manager of A-HBT

14 July 2014

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

The past performance of A-HTRUST is not necessarily indicative of the future performance of A-HTRUST.