

February 4, 2016

To,
The Singapore Exchange Securities Trading Limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Dear Sir/Madam,

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Notice of Board Meeting

This is to inform that the meeting of the Board of Directors of the Company will be held on Thursday, February 11, 2016 at its registered office, interalia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter/period ended on December 31, 2015.

Further in accordance with the provisions of the Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015, the trading window of the Company will remain closed from February 5, 2016 to February 13, 2016 (both days inclusive).

Thanking you,

Yours faithfully,

For Mercator Limited


Deepesh Joishar
Company Secretary

