



**APAC REALTY LIMITED**  
(Company Registration No. 201319080C)  
(Incorporated in Singapore on 15 July 2013)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF  
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of APAC Realty Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the half year ended 31 December 2022:

(A) Striking off of 51% owned subsidiary – Estatify Pte Ltd

The Group’s 51%-owned subsidiary, Estatify Pte Ltd, which had ceased to carry on business with effect from 28 July 2022, was struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 (the “**Companies Act**”) on 7 November 2022.

(B) Striking off of wholly-owned subsidiary – Fang Pte Ltd

The Group’s wholly-owned subsidiary, Fang Pte Ltd, which had ceased to carry on business with effect from 31 October 2022, was struck off from the Register of Companies pursuant to Section 344A of the Companies Act on 6 February 2023.

(C) Investment in a subsidiary – PT Realty Jaya Abadi

The Group’s wholly-owned subsidiary, APAC Investment 2 Pte Ltd (“**AP2**”), had invested 99.77% equity interest in PT Realty Jaya Abadi (“**PT RJA**”), a company incorporated in Indonesia for a consideration of S\$452,000 on 31 December 2022. The consideration was satisfied by way of conversion of AP2’s convertible loan with PT RJA. The net assets of PT RJA based on its unaudited management accounts as at 31 December 2022 was S\$85,000.

This transaction did not have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2022.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD**

Chua Khee Hak  
Executive Chairman  
23 February 2023