



**mm2 Asia Ltd.**

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**Press Release**

**MM2 ASIA ANNOUNCES MANAGEMENT AND ORGANISATIONAL CHANGE**

- **Cinema business management team formed**
- **Newly promoted CFO to lead the finance team**
- **Veteran Hong Kong actor Ha Yu appointed as Executive Director of mm2 Hong Kong**

**SINGAPORE, 28 September 2015 – mm2 Asia Ltd.** (“mm2 Asia”, “mm2全亚影视娱乐有限公司”, the “Company” or collectively with its subsidiaries, the “Group”), today announced management and organisational changes to further expansion of new businesses and accelerate growth.

Following the proposed acquisition of cinemas at 2 locations in Malaysia from Cathay Cineplexes Sdn Bhd (“CCSB”) and cinemas at 3 locations in Malaysia from Mega Cinemas Management Sdn Bhd (“Mega Cinemas”), mm2 Asia has reorganised its operations structure and will make the following leadership changes with effect from 1 October 2015:

- Mr Tay Joo Heng will cease and relinquish his duties as Chief Financial Officer (“CFO”) of mm2 Asia and will be re-designated as Chief Executive Officer (“CEO”) of mm2 Screen Management Sdn Bhd (“mm2 Screen”). In this new role, he will oversee the Group’s cinema business.
- Mr Chong How Kiat, Deputy CFO, will be promoted to CFO of mm2 Asia. Upon his appointment, he will assume responsibility for all finance related matters of the Company and Group

- Ms Angelin Ong will be appointed Chief Operating Officer (“COO”) of mm2 Screen. In this new role, she will be responsible for the overall operations of mm2 Screen. Ms. Ong will continue in her role as General Manager of mm2 Entertainment Sdn Bhd (“mm2 Malaysia”)
- Ms Lai Cheah Yee will be appointed Director, Business Development and Content / General Manager Designate of mm2 Malaysia.
- Mr Wong Shing will be appointed Executive Director of mm2 Entertainment Hong Kong Limited (“mm2 Hong Kong”)

Mr Wong Shing, also known as “Ha Yu” “夏雨” in the entertainment industry, is a veteran Hong Kong actor who has worked with the television network TVB since the 1970s and will be responsible for contributing to mm2 Entertainment Hong Kong’s overall strategy.

"These management changes represent the next step in the evolution of our business," said Mr Melvin Ang (洪伟才), CEO of mm2 Asia. "The appointment of the talented and experienced Ha Yu (Mr Wong Shing) and other management appointments are aimed at boosting mm2 Asia's next phase of innovation and growth. Our Board of Directors strongly believes in the acquisition of leadership talent and the development of management to support mm2 Asia's plans for growth."

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### **About Cathay Cineplexes Sdn Bhd**

On 17 August 2015, the Group announced the signing of a Sales and Purchase Agreement with CCSB through its indirect wholly-owned subsidiary, mm2 Screen, for the acquisition of cinemas at two locations in Malaysia. Cathay Cineplex Damansara, located in Kuala Lumpur, and Cathay Cineplex City Square, located in Johor Bahru, have a combined total of 30 screens.

### **About Mega Cinemas Management Sdn Bhd**

On 20 August 2015, the Group announced the signing of a binding term sheet with Mega Cinemas to acquire cinemas at 3 locations in northern Malaysia. Mega Cineplex Prai and Mega Cineplex Bertam are both located in Penang and Mega Cineplex Langkawi is located in Langkawi. The three cinemas have a combined total of 13 screens.

### **About Mr Wong Shing (“Ha Yu”), Executive Director, mm2 Hong Kong**

Born in Guangzhou, Guangdong Province, China in 1946, Ha Yu is an actor-producer who started his career at television station Rediffusion (now ATV) and adopted the stage name "Ha Yu". In 1974, Ha Yu joined TVB and has since starred in many high-profile television series. He has won many awards during his illustrious career, especially for “Gam Tai Jo” in Moonlight Resonance, where he won Best Actor at the 2008 TVB Anniversary Awards . Ha Yu has also directed and produced several films over the past 50 years, including the latest 2015 film “ATM”, co-produced by mm2 Entertainment.

### **About Ms Lai Cheah Yee, Director, Business Development and Content / General Manager Designate, mm2 Malaysia**

Ms Lai began her early career at Astro Radio where she contributed to the rapid growth of a new radio station in Malaysia, which has become one of the largest radio network in Malaysia today. In November 2005, she joined the Acquisitions department of Astro Entertainment Sdn Bhd and was responsible for planning and executing channel and programming strategies for the organisation in the regional market. Prior to joining mm2 Malaysia, Ms Lai was heading up the Brand Management and Programming of ntv7 at Media Prima Berhad. Her responsibilities at one of Malaysia’s top Chinese television station include conceptualising and spearheading Chinese content creation for ntv7, brand positioning, communication strategy as well as budget planning and profitability of the station.

### **About mm2 Asia Ltd.**

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 films across Asia since 2008 including co-producing well-known films such as the ‘Ah Boys to Men’ series; and distributing titles such as Malaysia’s ‘The Journey’ and Taiwan’s ‘Café.Waiting.Love’. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore film production company to achieve this.

For more information, please visit [www.mm2asia.com](http://www.mm2asia.com)

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