

ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE PROPOSED ISSUE OF 100,000,000 NEW ORDINARY SHARES
IN THE CAPITAL OF THE COMPANY TO MR. STEPHEN JAMES BURT**

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 22 September 2016 and 5 October 2016, in respect of the Proposed Issue of 100,000,000 New Ordinary Shares in the Capital of the Company to Mr. Stephen James Burt (the "Previous Announcements"), unless otherwise stated or the context otherwise requires.

The Board of Directors (the "**Board**") of ICP Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Previous Announcements and wishes to announce that the Proposed Subscription has been completed on 13 October 2016 pursuant to which the Company allotted and issued 100,000,000 Subscription Shares to Mr. Stephen James Burt.

Following the allotment and issue of the Subscription Shares, the Company's issued and paid-up share capital has increased from 2,551,689,122 Shares to 2,651,689,122 Shares. The Subscription Shares are expected to be listed and quoted on the Catalist Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 14 October 2016 and trading will commence from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Aw Cheok Huat
Chairman

13 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

The contact person for the Sponsor is:

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