

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No.: 91120000103100784F)
(Incorporated in the People's Republic of China)

RESOLUTIONS PASSED AT THE 8TH BOARD MEETING FOR FY2020

The board of directors (the “Board”) and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “Company”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meaning as ascribed to them in the Circular dated 1 August 2014 in relation to the Placement.

The Company had on 18 September 2020 issued a notice of board meeting to its directors in respect of the 8th board meeting for the financial year ending 31 December 2020 (“FY2020”), and the board meeting was duly convened by means of live meeting and telephone conference on 30 September 2020. The said meeting was convened in compliance with the applicable Companies Law, Securities Law and the Articles of Association of the Company, and the following resolutions were discussed and passed by the 9 directors out of the full board of 9 directors:

1. That, the proposed re-appointment of Mr. Li Liqun as Chairman of the Board of Directors of the Company be approved.
2. That, the proposed “Temporary Use of Part of the Net Proceeds for the Cash Flow of the Company” (关于使用部分闲置募集资金暂时补充公司流动资金的议案) be approved.

The Board had approved the Company’s proposed temporary use of RMB350 million from the Net Proceeds for the cash flow of the Company for a period not exceeding 12 months from the date hereof.

By order of the Board

Jiao Yan
Company Secretary
30 September 2020