UOL Group Limited
华业集团有限公司

COMPLETION OF ACQUISITION OF HOLBORN ISLAND, A FREEHOLD 9-STOREY MIXED USE BUILDING LOCATED AT 120 HOLBORN, MIDTOWN, LONDON EC1 N2TD, UNITED KINGDOM ("PROPERTY")

Further to the announcements made on 30 September 2016 and 5 October 2016, the Board of Directors of UOL Group Limited wishes to announce that its associated company, United Venture Investments (HI) Pte. Ltd. ("**UVIHI**"), a 50:50 joint-venture company owned by the Company's wholly-owned subsidiary, UOL Venture Investments Pte. Ltd. and UIC Overseas Investments Pte. Ltd., a subsidiary of United Industrial Corporation Limited, has completed the acquisition of the Property at a consideration of £222.6 million (after taking into account post-completion adjustments).

Submitted by Foo Thiam Fong Wellington, Company Secretary on 11/11/2016 to the SGX