ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

PROFIT GUIDANCE FOR THE THIRD QUARTER AND NINE MONTHS UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review of the draft third quarter ("**3Q2021**") and nine months ("**9M2021**") unaudited consolidated financial results for the financial period ended 30 September 2021, the Group is expected to report a net loss for 3Q2021 and it is expected to report a net profit for 9M2021. This is mainly due to the developing COVID-19 situation resulting in the local authorities of the countries in which our subsidiaries operate (in particular, Malaysia and Vietnam) to impose lockdown restrictions as disclosed in our announcement dated 12 August 2021. This was coupled with the recent global chip shortage, which caused a significant decline in global demand and production for the products of our customers in the metal stamping segment, mainly consisting of office equipment such as copiers. The abovementioned factors have resulted the Group's only operating segment, being the metal stamping segment to report lower revenue and a net loss for 3Q2021.

The Group in the process of finalising its financial results for 3Q2021 and 9M2021 and further details of the Group's financial results will be disclosed when the Company announces its financial results for 3Q2021 and 9M2021 on or before 14 November 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
5 November 2021

---

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.*