



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

**PAYMENT OF FOURTH SUBSCRIPTION PRICE
TO BEIJING ANT BROTHERS TECHNOLOGY CO., LTD.**

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) refers to the Company’s announcements released on 21 January 2020, 14 February 2020 and 4 May 2020 in relation to the proposed acquisition of a 55% equity stake in Beijing Ant Brothers Technology Co., Ltd. for the total subscription price of S\$5,000,000 (the “**Announcements**”). Unless otherwise defined herein, all defined terms used herein shall have the same meanings as used in the Announcements.

The Company is pleased to inform that the Fourth Subscription Price (being the last instalment of the Subscription Price) under the EPA and the Supplementary Agreement has been paid in full and the payment obligations in respect of the Subscription Price have been discharged.

By Order of the Board

Broadway Industrial Group Limited

4 March 2021