

**DEL MONTE PACIFIC LIMITED**  
(the "**Company**")  
(Incorporated in the British Virgin Islands)

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**WAIVER FROM COMPLIANCE WITH RULE 705(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL**

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The Board of Directors ("**Board**") of the Company wishes to announce that it has obtained the waiver from SGX-ST from compliance with Rule 705(2) of the SGX-ST Listing Manual, in respect of announcing its financial results for the quarter from 1 January 2014 to 31 March 2014 ("**1QFY2014**").

The waiver granted by SGX-ST is subject to the following conditions:

- (1) The Company announcing the waiver granted, the reasons for seeking the waiver and the conditions as required under Listing Rule 107;
- (2) Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
- (3) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company had on 17 April 2014 submitted an application to the SGX-ST, seeking a waiver on compliance with Rule 705(2) based on the following:

- That the Company will change its financial year end from 31 December to 30 April to align with that of Del Monte Foods, Inc ("**DMFI**"), with the next financial year ending on 30 April 2015.
- Following a change of financial year end to 30 April, the Company would report its quarter results from 1 January 2014 to 30 April 2014 ("**Transition Quarter**").
- The Transition Quarter results would already include the 1QFY2014 Results and effectively those of DMFI.

The Company which is also listed on the Philippine Stock Exchange, has similarly obtained the approval of the Securities and Exchange Commission of the Philippines ("**SEC**"), to report its Transition Quarter results on or before 14 June 2014 in lieu of having to announce the Company's financial results for 1QFY2014, subject to the submission of certain specified reports to the SEC in accordance with the Philippine Securities Regulation Code. The Company is seeking clarification on some of these conditions with the SEC and will provide shareholders with an update in due course.

***The announcement on the Company's change in financial year end is announced separately on 9 May 2014.***

By Order of the Board

Yvonne Choo  
Company Secretary  
Date: 9 May 2014