



ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

BOARD & MANAGEMENT SUCCESSION

The Board of Directors of Rowsley Ltd. ("**Rowsley**") wishes to announce that with effect from 1 December 2015, Mr. Ng Ser Miang will be appointed as Chairman and Non-Executive Independent Director to succeed Mr. Chiang Chie Foo who will be stepping down as Chairman and Non-Executive Non-Independent Director on the same date. Mr. Chiang will move on to take up the role of Advisor to Meriton, an entity owned by Rowsley's controlling shareholder, Mr. Lim Eng Hock, that owns Valencia Football Club.

In addition, Rowsley is strengthening its Board with the appointment of Ms. Chan Lay Hoon as Deputy Chairman and Non-Executive Non-Independent Director with effect from 1 December 2015.

As part of the renewal and succession plan for the Board and Management, Mr. Lock Wai Han, an Executive Director and Group Chief Executive Officer, Dr. Wong Chiang Yin, a Non-Executive Non-Independent Director, and Mr. Chua Hwee Song, an Independent Non-Executive Director, will also be stepping down with effect from 1 January 2016. Mr. Lock will continue his recently-appointed role as Non-Executive Director of Secura Group Pte. Ltd., an entity in which Mr. Lim has a controlling interest. These directors are stepping down to pursue their respective personal interests.

Mr. Ong Pang Liang will join the Board as an Independent Non-Executive Director with effect from 1 January 2016.

Mr. Ng, Ms. Chan and Mr. Ong bring invaluable business experience and expertise, and will add to the breadth and depth of the Board.

As a result of this renewal of the Board and Management, the remaining Executive Directors, will jointly lead the business activities of the Group and report to the Board; namely,

- Mr. Lai Huen Poh will continue in his capacity as Managing Director of RSP and oversee the Group's planning, architecture and engineering consultancy business;
- Mr. Ho Kiam Kheong will be appointed as Managing Director of Real Estate and will continue to oversee the Group's real estate business; and
- Mr. Tan Wee Tuck, Chief Financial Officer, will oversee the Group's corporate and finance matters.

The Board wishes to record its appreciation to Mr. Chiang, Mr. Lock, Dr. Wong and Mr. Chua for their invaluable contributions and guidance given to Rowsley.

Consequent to the above changes, the composition of the Board and Board Committees of Rowsley shall, with effect from 1 January 2016, be as set out below:-

Chairman and Non-Executive Independent Director
Mr. Ng Ser Miang

Deputy Chairman and Non-Executive Non-Independent Director
Ms. Chan Lay Hoon

Executive Director and Managing Director, RSP
Mr. Lai Huen Poh

Executive Director and Managing Director, Real Estate
Mr. Ho Kiam Kheong

Executive Director and Chief Financial Officer
Mr. Tan Wee Tuck

Independent Non-Executive Directors
Dr. Lam Lee G¹
Ms. Claire Lee Suk Leng
Mr. Gary Ho Kuat Foong
Mr. Ong Pang Liang

There are five Board Committees. The table below provides membership information of the Board Committees on which each Director serves.

Board Committee Director	Audit and Risk Management Committee	Corporate Disclosure Committee	Investment Committee	Nominating Committee	Remuneration Committee
Mr. Ng Ser Miang	-	-	-	C	-
Ms. Chan Lay Hoon	-	M	C	-	M
Mr. Tan Wee Tuck	-	M	M	-	-
Mr. Lai Huen Poh	-	-	-	-	-
Mr. Ho Kiam Kheong	-	-	-	-	-
Dr. Lam Lee G	C	-	-	M	-
Ms. Claire Lee Suk Leng	M	-	-	M	C
Mr. Gary Ho Kuat Foong	M	-	M	-	M
Mr. Ong Pang Liang	M	C	M	-	-

Denotes: C = Chairman M = Member

¹ Dr. Lam will cease to be the Lead Independent Director with effect from 1 December 2015 upon the appointment of Mr. Ng Ser Miang as Chairman and Non-Executive Independent Director.

The detailed template announcements on the abovementioned cessations and appointments pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released separately to the SGX-ST.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

30 November 2015

ROWSLEY LTD.
Company Registration No. 199908381D
1 Kim Seng Promenade
#14-01 Great World City East Tower
Singapore 237994
Tel: +65 6235 5056
Fax: +65 6235 6505
Website: www.rowsley.com